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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ C.A. 215/2020 IN CO.PET. 698/2015

SBI CAPITAL MARKETS LIMITED Petitioner
Through: Mr. Aman Nandrajog, Adv. for
the applicant

versus

ARAVALI INFRAPOWER LIMITED Respondent
Through: Mr. Kunal Sharma, Adv. for
Official Liquidator

CORAM:

HON'BLE MR. JUSTICE C. HARI SHANKAR

ORDER

% **18.05.2020**

C.A. 215/2020 IN CO.PET. 698/2015

1. This matter has been taken up for hearing by video conferencing.
2. Reply to this application, emailed to the Court Master, is taken on record.
3. This application has been moved by Manasvi Security Services, seeking release, by the Official Liquidator, of ₹ 42,50,000/-, to the applicant, against the outstanding bills for the period of May, 2018 till January, 2020.
4. Mr. Kunal Sharma, learned counsel appearing for the Official

Liquidator, submits that the claim of the applicant has been verified and, against the claim of ₹ 42,50,000/-, an amount of ₹ 40,19,610/- has been found to be payable to the applicant.

5. Mr. Aman Nandrajog, learned counsel appearing for the applicant has no objection to release of the said amount, to the applicant.

6. Accordingly, this application is disposed of, with permission to the Official Liquidator, to release the aforesaid amount of ₹ 40,19,610/-, to the applicant, Manasvi Security Services forthwith.

7. A compliance report shall also be filed by the Official Liquidator.

8. The application is disposed of in the aforesaid terms.

C. HARI SHANKAR, J.

MAY 18, 2020

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