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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 698/2015**

**SBI CAPITAL MARKETS LIMITED**

..... Petitioner

Through: Ms. Shreya Nair and Mr. S. Dhingra,  
Advocates

versus

**ARAVALI INFRAPOWER LIMITED**

..... Respondent

Through: Ms. Isha Khanna, Advocate for  
Official Liquidator

**CORAM:**

**HON'BLE MS. JUSTICE JYOTI SINGH**

**ORDER**

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**18.09.2019**

**CO. APPL. 970/2019**

The said application has been filed by the applicant seeking permission of this Court to nominate M/s. Native Estate Pvt. Ltd. having its registered office at 288/146 Pocket VII, Kendriya Vihar, Sector 82, Noida, U.P., in place of the applicant as auction purchaser, for the Plant and Machinery purchased vide open bidding, carried out by this Court on 22.08.2019, lying at the factory site of the respondent Company situated at Village Bhagwanpur, Barwala Road, Derabassi, District Mohali, Punjab.

Learned counsel for the petitioner submits that in the inter se bidding, the bid of the applicant for a sum of Rs. 2,61,00,000/- was the highest and the same was accepted by this Court vide order dated 22.08.2019. The applicant now wishes to nominate M/s. Native Estate Pvt. Ltd., as its



nominee for the said auction purchase and undertakes to abide by the conditions of the sale notice as also the directions issued by this Court vide order dated 22.08.2019, with respect to payment of balance bid amount and the period for lifting the goods from the site.

Learned counsel for the Official Liquidator has no objection to the said application being allowed.

The applicant is permitted to nominate M/s. Native Estate Pvt. Ltd., through its authorised signatory, in place of the applicant with respect to the open auction held on 22.08.2019 by this Court. It is made clear that the said nominee will abide by the conditions of the sale notice. The balance bid amount will be paid as per the order dated 22.08.2019 and the time limit for payment and lifting the goods from the site will not be extended.

The application is disposed of in the aforesaid terms.

**JYOTI SINGH, J**

**SEPTEMBER 18, 2019**

Rd/