



\$~O1

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **CS(COMM) 1222/2018**
COMMUNICATION COMPONENTS ANTENNA INC.

.....Plaintiff

Through: None.

versus

ACE TECHNOLOGIES CORP. AND ORS.

.....Defendant

Through: Mr. Shantanu Tyagi, Adv.

CORAM:
JOINT REGISTRAR (JUDICIAL) BHAWANI SHARMA

ORDER
23.01.2026

%

File is placed before this Court vide order dated 30.10.2025 for completing the process of encashment of bank guarantee.

As per office report, a letter has been received from the Shinhan Bank with respect to payment made by the bank and release of original document.

As per the letter, bank has made the payment of Rs. 40 Crores on 13.01.2026 to UCO Bank and UCO Bank has confirmed the receipt of funds converted to interest bearing FDR for a period of one year.

Learned counsel for defendant submits that original bank guarantee and extension letter be released to the defendant and the Guarantor Bank, Shinhan Bank now stands discharged of any liability under the said bank guarantee.

Matter is coming up for hearing before the Hon'ble Court on 09.02.2026. Be placed accordingly.

BHAWANI SHARMA
JOINT REGISTRAR
(JUDICIAL)

JANUARY 23, 2026/yo