



\$~CP-14

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 657/2015

SANJEEV AGENCY PVT. LTD.

..... Petitioner

Through:

versus

ACCURATE TRANSFORMERS LTD

..... Respondent

Through: Mr. Kunal Sharma and Mr.
Shubhendu Bhattacharya, Advocates
for OL.
Ms. Pallavi Sharma, Advocate for R-
3.

CORAM:

HON'BLE MR. JUSTICE SANJEEV NARULA

ORDER

%

09.01.2023

OLR 1/2023

1. Official Liquidator ["OL"] seeks permission for refunding earnest money deposited by bidder and release of payment to chartered accountants and security agencies.
2. Having regard to averments made in the application, the same is allowed and following directions are issued:
 - (i) OL is permitted to disburse fees at Rs. 25,000/-, plus applicable GST and actual conveyance to Bahl Associates, Chartered Accountants, for work of preparation of inventory of records/books of accounts of Company (In Liqn.) situated at four sites, i.e., Plot No. 94-A, Industrial Area, Sikandrabad (U.P); Village Sihani, Ghaziabad (U.P);



D-16 & D- 17, Industrial Area, Surajpur Greater Noida (U.P) and Plot no. 2, Sector-8A, IIA, Ranipur Haridwar (U.K);

- (ii) OL is permitted to disburse fees of Rs. 75,000/- to Bahl Associates, Chartered Accountants for preparation of inventory of records/books of accounts of Company (In Liqn.), stored at 8, LSC, 2nd Floor, Vardhman Sidhant Plaza, Savita Vihar, New Delhi-1009;
 - (iii) OL is permitted to release professional charges/fee of Bahl Associates, Chartered Accountants for claim adjudication, as per order dated 09th October, 2017 passed in the matter of Triveni Infrastructure Development Co. Ltd. (In Liqn.), after adjudication of claims of creditors of Company (In Liqn.) is completed;
 - (iv) Cost of Rs. 50,000/- is imposed upon Sukrit Industries Pvt Ltd. on account of causing delay in the sale of property being Plot No. 94-A, Industrial Area, Sikrandrabad, (U.P) and OL is permitted to deduct the said amount from earnest money deposited by Sukrit Industries Pvt. Ltd and refund the balance amount;
 - (v) OL is permitted to release an amount of Rs. 3,27,018/- towards the security charges for the period 01st October, 2021 to 04th March, 2022 to P.S. Security Services Pvt. Ltd. from fund available in account of Company (In Liqn.); and
 - (vi) OL is permitted to place on record the amended sale notice for properties of Company (In Liqn.) after excluding properties realised by secured creditor(s) in place of sale notice, approved *vide* order dated 24th February, 2022.
3. Mr. Kunal Sharma, counsel for OL, states that he does not wish to press prayer 'f'. He seeks and is granted leave to file an appropriate



application in this regard.

4. In light of the foregoing, OLR is disposed of.

SANJEEV NARULA, J

JANUARY 9, 2023
d.negi