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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**  
+ CO.PET. 657/2015&CO.APPL. 115/2019, CO.APPL. 1088/2019  
CO.APPL. 1089/2019.

SANJEEV AGENCY PVT. LTD.

.....Petitioner

Through:

versus

ACCURATE TRANSFORMERS LTD

.....Respondent

Through: Mr. Kunal Sharma and Mr. Abhishek  
Kr. Singh, Advs. for Applicant in CO.  
Appls.82/2025 418/2025.  
Mr. Arjun Nanda, Advocate for  
Applicant in CA. No. 115/2019,  
1088/2019, 1089/2019.  
Mr. Abhishek Maratha, SC for OL  
with Ms. Nupur Sharma, Advocate.

**CORAM:**  
**HON'BLE MR. JUSTICE ANISH DAYAL**

**ORDER**

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**09.01.2026**

**CO.APPL. 115/2019, CO.APPL. 1088/2019, CO.APPL. 1089/2019 &  
853/2023.**

1. Pursuant to the order, dated 26<sup>th</sup> November 2025, *Ms. Nupur Sharma*, appears on behalf of Official Liquidator (**'OL'**) and states that fresh valuation of the subject land has been done and they are waiting the valuation report.



2. A status report in this regard has been filed, however, it is not on record.
3. *Ms. Nupur Sharma* assures that the valuation report will be available within the next 4 weeks. Copy of valuation report as and when received, will be provided to counsel for applicants.
4. Pursuant to the valuation report, the plea of applicant in that the sheds/ building which are in possession of the company in liquidation be sold off, and the land be reverted to applicants, will be considered.
5. List on 26<sup>th</sup> February 2026.

**OLR No. 48/2025**

1. *Ms. Nupur Sharma* appears for OL states that, pursuant to OLR 01/2023, a direction passed on 09<sup>th</sup> January 2023 by this Court in *paragraph 2 (i)*. The direction is extracted as under:

*“OL is permitted to disburse the fees at Rs. 25,000/- plus applicable GST and actual conveyance to Bahl Associates, Chartered Accountants, for work of preparation of inventory of records/books of accounts of Company (In Liqn.) situated at four sites, i.e., Plot No. 94-A, Industrial Area, Sikandrabad (U.P); Village Sihani, Ghaziabad (U.P); D-16 & D-17, Industrial Area, Surajpur Greater Noida (U.P) and Plot no. 2, Sector-8A, IIA, Ranipur Haridwar (U.K).”*

2. It is now stated that authorised representative of Bahl Associates carried out an inspection and prepared the inventory of records/ books of accounts lying at aforesaid four premises.
3. It is stated that inadvertently the OL did not include the word ‘each’ in prayer a in OLR 01/2023, and Rs. 25,000/- was to be paid per site. There being four sites the disbursement of fee would be Rs. 1 lakh plus applicable



GST of Rs. 18,000/- and actual conveyance of Rs. 24,750/-, accordingly, the total amount of Rs. 1,42,750/- is to be paid to Bahl Associates, Chartered Accountants, for this work.

4. The fund position of the company in liquidation is Rs. 12,62,41,312/- as on 17<sup>th</sup> July 2025.

5. Accordingly, the prayer is allowed and the said amount of Rs. 1,42,750/- towards professional fee including applicable GST and actual conveyance may be released to Bahl Associates, Chartered Accountants, for the work as stated above.

6. Accordingly, application is allowed and disposed of.

### **CO.APPL. 569/2025**

1. This application has been filed by OL seeking following reliefs:

*“ (a) Direct M/s Abhipra Capital Ltd. to transfer 40700 share in the Demat account in the name of 'Official Liquidator Delhi'; and  
(b) Permit the Official Liquidator to open the Demat Account with M/s Stock Holding Corporation of India Ltd. and trading account with stock holding services; and  
(c) Permit the Official Liquidator to release an amount of Rs. 83,951/- towards the service charges to M/s Abhipra Capital Ltd. out of the fund available in the account of the Company (In Liqn.). ”*

2. Ms. Nupur Sharma, learned counsel for OL, submits that the plea relates to the transfer of 40700 shares held in the demat account of the company in liquidation, maintained with the depository participant M/s Abhipra Capital Ltd.



3. The said shares may be transferred by *Ms. Abhipra Capital Ltd* to the OL's demat account. Thereafter, they seek permission to open a demat account with *M/s Stock Holding Corporation of India ltd.*, so that the said shares may be transferred to a secured demat account.
4. Accordingly, the prayers are allowed.
5. Application is accordingly disposed of.

**CO.APPL. 82/2025**

1. This application has been filed seeking following reliefs:

*“a) Accept the offer of purchase of the immovable property, i.e. land, admeasuring 0.2236 hectares, Chak No. 203, having Khasra No. 65, situated at Village Devla, Pargana & Tehsil Dadri, Dist. Ghaziabad, Uttar Pradesh, for a sum of Rs. 66.5 lakhs, and confirm the sale in favour of the Applicant herein; and*

*b) Direct the Official Liquidator to accept the demand draft presented by the Applicant, for a sum of Rs. 66.5 lakhs, towards the consideration of the property; and*

*c) Direct the Official Liquidator to not interfere in possession of the property and to execute necessary conveyance deeds, upon receipt of the sale consideration; and*

*IN THE ALTERNATE,*

*d) Permit the Applicant to file a civil suit for declaration and injunction against the Company in liquidation, qua the land, admeasuring 0.2236 hectares, Chak No. 203, having Khasra No. 65, situated at Village Devla, Pargana & Tehsil Dadri, Dist. Ghaziabad, Uttar Pradesh”*

2. Issue notice.
3. Notice is accepted by *Ms. Nupur Sharma*, counsel for OL, who shall file a response to the same.
4. *Mr. Abhishek Singh*, Advocate states that pursuant to the directions of 12<sup>th</sup> February 2025, they have filed another application CO APPL No.



418/2025, a copy of which is not being provided to counsel for OL. The same may be provided to counsel for OL, who shall file a collective response in both these applications.

5. List on 26<sup>th</sup> February 2026.
6. Order be uploaded on the website of this Court.

**ANISH DAYAL, J**

**JANUARY 9, 2026/RK/zb**