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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 657/2015**

SANJEEV AGENCY PVT. LTD.

.....Petitioner

Through:

versus

ACCURATE TRANSFORMERS LTD

.....Respondent

Through: Mr. Abhishek Maratha, Standing
Counsel for OL with Ms. Nupur,
Sharma, Advocate.

Mr. Shambo Nandy, Advocate for
Applicant in CO.APPL. 726/2025.

CORAM:

HON'BLE MR. JUSTICE PRATEEK JALAN

ORDER

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19.11.2025

CO.APPL. 726/2025 (for permission of the Court to purchase the land of the company)

1. By way of this application, the applicant seeks permission of this Court to purchase the immovable property of the respondent – Accurate Transformers Ltd. [“Company (in Liquidation)”] situated at Plot No. A-94, Industrial Area, Sikandrabad, Uttar Pradesh, admeasuring 12,277 sq. mtr. [“subject property”]. The applicant states that it is willing to purchase the said property for a consideration of Rs. 5 crores.
2. Mr. Abhishek Maratha, learned Standing Counsel for the Official Liquidator [“OL”], submits that the OL has not received any proposal from the applicant, and that no auction has yet been conducted in respect



of the subject property. Mr. Shambo Nandy, learned counsel for the applicant, however, contends that an auction was conducted four years ago.

3. Be that as it may, I am of the view that the applicant's request to purchase the subject property, without undergoing auction, or any other open and transparent process, cannot be acceded to at this stage.

4. In these circumstances, the application is dismissed.

5. It is further noted that, by order dated 20.05.2025, the OL had stated that a notice for sale of the property of the Company (in Liquidation) had been prepared. The OL is directed to take necessary steps in this regard as expeditiously as possible. In the event the subject property is not put to auction within the next six months, the applicant shall be at liberty to move a fresh application, which will be considered on its own merits at that stage.

PRATEEK JALAN, J

NOVEMBER 19, 2025

'pv'/SD/