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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.PET. 791/2014, CO.APPL. 2978/2014, CO.APPL. 1553/2017,
CO.APPL. 256/2019, OLR 275/2019, OLR 60/2023
M/S LAFARGE INDIA LIMITED

.....Petitioner

Through: Appearance not given.
versus

OJJUS FIDELITY HEALTHCARE PRIVATE LIMITED & ORS.

.....Respondent

Through: Mr. Sagar Diwan, Mr. Sarthak Sehgal
Advocate for Punjab National Bank
along with Naveen Ahlawat CM Law.
Mr. Jeevesh Mehta, Advocate for OL.

CORAM:
HON'BLE MS. JUSTICE NEENA BANSAL KRISHNA

ORDER
06.11.2024

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1. Learned counsel on behalf of PNB Secured Creditors submits that they had been handed over the property for sale vide Order dated 20.02.2023. Sales were attempted thrice in December, 20-23, January, 2024 and March, 2024, but it did not fructified at the reserved price. Thereafter, the personal Guarantors who also happened to be the ex-Directors had approached the Bank for one time settlement. However, the said proposal is still being considered.
2. On a specific query, it has been informed that the OTS if submitted, would be considered and the matter shall be decided reasonably within four weeks. According to the learned Counsel the OTS has been received in June-July, 2024, but is not in a position to state what has happened to the



OTS. Four week's time is sought.

3. List on 21.01.2025.

4. The concerned Officer of PNB shall appear in person along with the Guarantors who are making these proposals, to explain the status of the property and the action being taken on behalf of them.

NEENA BANSAL KRISHNA, J

NOVEMBER 6, 2024/va