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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.PET. 704/2014 OLR Nos.197/2016, 281/2016 &
CO.APPL.Nos.2651/2014, 1037, 1631, 2082-2089,2091-
2093/2016,2104-2105, 2120, 2365, 2669, 3038-3045, 3092, 3633-
3634, 3808, 3935, 3967, 4224-4228, 4252, 4254-4255, 4681, 4883,
4933/2016, 693/17, 695/17, 2615/2016, 5077/2016, 5106/2016,
261/2017, 304/2017, 306/2017, 502-03/2017, 535-36/2017, 886/2017,
1033/2017, 1089/2017, 1097/2017, 1131/2017, 1378-79/2017

SH. AMARPREET SINGH OBEROI & ORS. Petitioners
Through : Mr. Sayed Aquil Ali, Adv. with
Mr. Manik Ahluwalia, Adv.

versus

M/S A. N. BUILDWELL PVT. LTD. Respondent
Through : Mr. Arvind K. Nigam, Senior
Advocate with Mr. Kikhil Sharda,
Adv. for Respt.
Mr. Sarad Bansal, Adv. for applicants
in CA 3038-45/16
Mr. Vishnu Anand, Adv. with
Mr. Mudit Gupta, Adv. for Ex-
directors.
Mr Juvraj Singh, Adv. for Sphere
Invest Fund.
Mr. C. A. Sinha, Adv. for
Applicants/SELFC
Mr. Shreyans Singhvi, Adv. with
Ms. Ekta Mehta, Adv. for applicant in
CA 2089/16.
Mr. Kunal Sharma, Adv. for OL.
Mr. Saif Mahmood, Adv. with Mr.
Sumant De, Adv. and Mr Vivek
Agarwal, Adv. for applicant in CA
261/17.
Mr. Aditya Shankar, Adv. with Mr.



Sameer Kumar, Adv. for applicants in CA 3633/16, 3634/16.

Mr. Ajit Warriar, Adv. with Mr. Angad Kochhar, Adv., Ms. Pankhuri Bhardwaj, Adv. and Ms. Bani Brar, Adv. for applicant in CA 3967/16.

Mr. Rajiv Kapur, Adv. for applicant in CA 2365/16.

Mr. Anil K. Nanda, Adv. with Mr. Maninder Singh, Adv. and Ms. Smriti Asmita, Adv. for applicants in CA 306/17 & 304/17

CORAM:

HON'BLE MR. JUSTICE YOGESH KHANNA

ORDER

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23.08.2017

Though the learned counsel for the Official Liquidator as also the counsel for the investors seek investigation of an alleged siphoning of the money of Rs. 42 crores by the ex-management by appointing a Chartered Accountant to book into the affairs of the company but what is primarily important is a revival scheme to be formulated so that the investors' interest be protected. Already two revival schemes are filed, one by a group of investors and another by ex-management but objections are raised to such schemes by either side, hence a necessity to have a comprehensive scheme to be formulated in which all parties interest is protected. It is desired that the counsels for all groups sit together to find an amicable solution and to formulate terms and conditions of some revival scheme viable to all concerned. Hence all concerned are allowed to participate, through their counsels, in the meeting to be held in the office of OL



on 31.08.2017 at 4 p.m. The investor, not represented through counsel, may also participate in such meeting.

List on 22.09.2017.

CO. APPL. 2089/2016.

List on 08.09.2017.

YOGESH KHANNA, J

AUGUST 23, 2017/SRwt