



\$~C-21

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 704/2014**

SH. AMARPREET SINGH OBEROI & ORS..... Petitioner
Through None

versus

M/S A. N. BUILDWELL PVT. LTD. Respondent
Through Mr.Tushar Gupta, Adv. for Inspire
Infraventures Private Limited
Mr.Kunal Sharma, Adv. for the OL

CORAM:
HON'BLE MR. JUSTICE JAYANT NATH

ORDER
10.11.2017

%
C.A.1796/2017

By this application the OL seeks implementation of the arbitration award dated 01.10.2017 against Inspire Infraventures Private Limited. It has been pointed out that there were arbitration proceedings pending between the said Inspire Infraventures Private Limited and the respondent company. In the said dispute the Arbitral Tribunal has passed an Award dated 1.10.2017. In terms of the Award the aforementioned company has to transfer 1.6 acres of land in favour of the respondent company under liquidation.

Learned counsel has entered appearance on behalf of Inspire Infraventures Private Limited. He submits that the said company is ready and willing to take steps in terms of the Award and transfer the land admeasuring 1.6 acres as described in the agreement between the parties dated 12.1.2011 at the cost of the company i.e. Inspire Infraventures Private



Limited. Needful he submits would be done within three weeks from today. The OL on receipt of possession of the land will take appropriate steps to secure the land including by fencing it, if viable.

Application stands disposed of.

JAYANT NATH, J

NOVEMBER 10, 2017

n