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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 15/2010**

RE- M/S DIMENSION INVESTMENT & SECURITIES LTD

..... Petitioner

Through: Mr. Amareesh Tyagi, Advocate for
applicant in CA 2212/2016.
Mr. Mayank Goel, Advocate for OL.

CORAM:

HON'BLE MR. JUSTICE SIDDHARTH MRIDUL

ORDER

% **06.02.2017**

Co. Appl. No.2212/2016

The present application filed on behalf of the applicant-M/s. Avishkar Finance Company Limited seeks condonation of 86 days' delay to deposit the amount as directed by this court vide its order dated 1.2.2016.

Essentially, this court had directed the amount to be deposited within 30 days from its order dated 1.2.2016. Counsel for the applicant states that due to scarcity of funds, they were unable to comply with the directions issued by this court by way of its order dated 1.2.2016 and that the delay is unintentional.

Notice. Mr. Goel, learned counsel appearing on behalf of the OL accepts notice and states that a demand draft bearing No.009837 dated 31.1.2017 in the sum of Rs.8,00,137/- drawn on HDFC Bank has been received and is hereby accepted subject to verification qua the payment of up-to-date interest by the applicant. He fairly does not



oppose the application.

In view of the foregoing and for the reasons stated in the application, which are duly supported by an affidavit, the delay of 86 days in depositing the amount in terms of the order dated 1.2.2016 is condoned.

The application is disposed of accordingly.

SIDDHARTH MRIDUL, J.

FEBRUARY 06, 2017
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