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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 7057/2014, CM APPL. 45427/2016 & 30889/2017

M/S P & S (INDIA) CORPORATION & ANR.Petitioners

Through: Mr. Ramnish Khanna and Mr. Sumit
Tokas, Advocates.

versus

GOVERNMENT OF NCT OF DELHI & ANR.Respondents

Through: Ms. Rachita Garg and Ms. Preeti,
Advocates for GNCTD.
Ms. Anusuya Salwan and Mr. Bankim
Garg, Advocates for DSIIDC.

CORAM:

HON'BLE MS. JUSTICE TARA VITASTA GANJU

ORDER

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10.03.2025

1. Learned Counsel for the parties submit that the issue in the present Petition is limited to whether the interest that has been paid by the Petitioners at the rate of 18% should have been paid at 18% or reduced to 6%.
2. Learned Counsel for the Petitioners seeks to rely upon the judgments of the Coordinate Benches of this Court, including in W.P.(C) 3956/2002 captioned *M/s Vibro Electronics v. Lt. Governor of Govt. of NCT of Delhi* and W.P.(C) 729/2007 captioned *Modern Engineering Co. and Ors. v. Govt. of NCT of Delhi and Anr* in this behalf to submit that in various judgments before this Court, the Court has reduced the interest so payable by the Petitioners.



3. Learned Standing Counsel for the Respondents submits on instructions, that the interest to be paid in terms of circulars dated 31.01.2008 and 09.08.2021, and cannot be reduced.
4. The parties shall file their short note of contentions not exceeding three pages each, in the matter at least one week before the next date of hearing, along with the compilation of judgments, if any, they wish to rely upon. All judgments sought to be relied upon shall be filed with an index which also sets out the relevant paragraph numbers and the proposition of law that it sets forth.
5. In the meantime, learned Counsel for Respondent No.2 shall file clear and legible copies of the office orders sought to be relied upon along with an appropriate Affidavit.
6. List on 23.05.2025.

TARA VITASTA GANJU, J

MARCH 10, 2025/pa

[Click here to check corrigendum, if any](#)