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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

# **CNR No. DLHC011647402011**

+ **CO.PET. 471/2011**

**IFCI FACTORS LTD**

.....Petitioner

Through: Mr. Sharique Hussain, Adv

versus

**KRISH INTERNATIONAL PVT LTD**

.....Respondent

Through: Mr. Rishi K Awasthi, Mr. Rahul Raj  
Mishra & Mr. Utsav Priyadarshi,  
Adv. in CO.APPL. 456/2026

Mr. Aakash Srivastava, Sr. Standing  
Counsel for Customs with Mr. Jayant  
Mishra, Customs Appraiser

Ms. Ruchi Sindhvani, SC for OL  
with Ms. Meghna Bharara: Adv.

Mr. Deepak Yadav, Adv. for Auction  
Purchaser Mr. Mayank Gupta.

**CORAM:**

**HON'BLE MR. JUSTICE ANISH DAYAL**

**ORDER**

**20.08.2026**

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**CO.APPL. 456/2026**

1. This application has been filed on behalf auction purchaser of the additional 5 containers, as noted in order dated 07<sup>th</sup> July 2026, seeking directions to the Official Liquidator ('OL') to complete the formalities for handing over physical possession. The consideration for same has been assessed at Rs.1,62,93,175/-.



2. An amount of Rs.1,22,19,882/- is being furnished through a Demand Draft drawn on Axis Bank bearing no.129680. The same be deposited with the OL within 24 hours. The balance amount is stated to have already been deposited with the OL.

3. *Mr. Akash Srivastav*, Senior Standing Counsel for Customs Department, states that the duty of Rs.48,95,162/- has been assessed towards the five containers.

4. *Ms. Ruchi Sindhwani*, Standing Counsel for OL, submits that this amount will be deposited before the Registry of this Court as some part of this customs duty assessed by the Customs Department on the 5 containers is disputed. The same shall be done within a period of one week from today and will be subject to further directions of this Court.

5. It is directed that upon this deposit being made by the auction purchaser, the said goods will be released by the Customs Department by the end of this week.

6. All other procedural issues and documentation will be completed at the OL's Office on 21<sup>st</sup> August 2021 at 02.00 P.M. *Mr. Jayant Mishra*, Customs Appraiser, who is also present in Court, shall remain present tomorrow in office of OL for this purpose.

7. As regards the other 10 containers, referred to in the order dated 07<sup>th</sup> July 2026, will also be discussed in the meeting on 21<sup>st</sup> August 2026.

8. It is directed that the minutes of the meeting of the same be placed on record.

9. List on 27<sup>th</sup> August 2026, the date already fixed.

10. Order be uploaded on the website of this Court.

**ANISH DAYAL, J**

**AUGUST 20, 2026/sm**