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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.PET. 471/2011, CO.APPL. 245/2025, CO.APPL. 204/2026 &
OLR 32/2024.

IFCI FACTORS LTD

.....Petitioner

Through: Mr. Sharique Hussain and Ms. Kirti
Garg, Advs.

versus

KRISH INTERNATIONAL PVT LTD

.....Respondent

Through: Mr. T. Singhdev and Mr. Tanishq
Srivastava, Advs.
Mr. Rishi K. Awasthi, Adv. for
Concor.

CORAM:

HON'BLE MR. JUSTICE ANISH DAYAL

ORDER

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25.03.2026

CO.APPL. 203/2026

1. This application has been filed on behalf of Official Liquidator seeking the following prayers:

“i) Application on behalf of the Official Liquidator may kindly be taken on record;

ii) The draft sale notice alongwith terms and conditions annexed as Annexure-D for sale of the garments may kindly be approved;

iii) Permit the Official Liquidator to conduct an e-auction of the garments through Railtel Corporation of India Limited.

iv) Permit the Official Liquidator to publish the sale notice in the newspapers namely in “Times of India” and “Dainik Jagran” in Delhi NCR Edition.



v) *Expenses for the same may be borne from the funds of the Company (In Liqn.).*”

2. This is in context of certain goods of the company in liquidation, which form part of the movable assets, which are lying in the Container Department at *Tuglakabad* in 17 containers.
3. The valuation was conducted and a valuation report dated 07th October 2025 has been filed as *Annexure-B*. The value of the garments in these containers is estimated at Rs.3,89,48,675/-.
4. A request had been made by CONCOR *vide* letters dated 25th February 2025, 11th March 2025 and 06th August 2025 for de-sealing the containers.
5. Subsequently on 10th September 2025, the goods were shifted to another set of containers.
6. Permission is, therefore, sought to conduct a fresh e-auction of the said garments.
7. *Mr. Rishi K. Awasthi*, counsel, appears on behalf of CONCOR, and takes note of the orders passed by this Court.
8. In view of the facts and circumstances, the relief sought *in Prayer (i), (ii), (iii), (iv) & (v)* is thereby allowed and it is directed accordingly.
9. Accordingly, the application is disposed of.

CO.APPL. 204/2026

1. This application has been moved by Official Liquidator stating that out of the movable assets of the Company (in liquidation) contained in various containers at the *Container Department, Tuglakabad*, at least 4 containers, when de-sealed, were found to be empty and, therefore, there is a possibility that theft has occurred.



2. A communication was, therefore, exchanged with CONCOR regarding the missing items and an inspection was carried out on 09th September 2025.
3. During the inspection, one of the containers was de-sealed and opened and at that time no items were found in the same.
4. CONCOR was requested to lodge an FIR of the missing garments by the Minutes dated 09th September 2025 and subsequent communication of 29th September 2025.
5. The same was responded to *vide* communication dated 18th October 2025 by CONCOR, who stated that the lock on the subject container was opened on 24th January 2024 (to provide inspection) and was thereafter re-sealed and the lock was found intact on 09th September 2025 and there was no possibility of theft.
6. However, reliance has been placed on the valuation report dated 12th July 2018, prepared by *Dr. S.N. Bansal*, which is appended to this application, by which it is apparent that the container was not empty but it contained *3,900 men's shirts*.
7. Subsequently, another inspection was done by the Valuer, *Mr. Sanjay Chopra*, whose report was submitted on 17th February 2022, which set out the details of each container, including the subject container.
8. The relief sought is for CONCOR to institute an FIR with respect to the theft in the subject container **CRXU1970492** and to provide copies of FIR lodged in respect of other containers.
9. Counsel for CONCOR will provide a copy of the FIR to the counsel for OL.
10. As regards the relief sought for institution of an FIR, counsel for



CONCOR seeks to file a reply.

11. List on 27th August 2026.
12. Order be uploaded on the website of this Court.

ANISH DAYAL, J

MARCH 25, 2026/MK/bp