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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 516/2012 & CO.APPL. 332/2014, CO.APPL. 2013/2016, CO.APPL. 500/2018, CO.APPL. 271/2019, CO.APPLs. 404-405/2019, CO.APPL. 1273/2019, CO.APPLs. 1359-1360/2019, CO.APPL. 659/2020 OLR 288/2019.

MASCOT ENGINEERING COMPANY LTD Petitioner
Through:

versus

EASTERN MEDIKIT LTD Respondent
Through: Ms. Mercy Hussain, Advocate for
Auction Purchaser in Co.Appl.
60/2022.
Ms. Aarohi Mikkelleni and Ms.
Niharika Tanwar, Advocates for
Workers.
Mr. Manik Dogra, Advocate for
Ex-Directors.
Mr. Nishi Ranjan Singh, Advocate
for Mr. K. Raj Narang – Ex-
Director.
Mr. Kunal Sharma ad Mr.
Shubhendu Bhattacharya,
Advocates for OL.

CORAM:
HON'BLE MR. JUSTICE SANJEEV NARULA

ORDER

% **09.05.2023**

**CO.APPL. 601/2022 (seeking directions to the Official Liquidator for
providing transfer permission certificate and NOCs etc.)**

1. Applicant is the auction purchaser for the properties being, (i) Plot



no. 195-196, Udyog Vihar, Phase I, Gurgaon, Haryana along with building, plant and machinery measuring 4,200 sq. mtrs., and (ii) Plot no. 205-206, Udyog Vihar, Phase I, Gurgaon, Haryana along with building, plant and machinery measuring 2000 sq. mtrs.

2. Counsel for Applicant states that entire sale consideration has been paid for the properties in-question and possession has been handed over. However, the sale deeds have not been executed as the necessary transfer permission has not been obtained from HSIIDC by the Official Liquidator [**'OL'**].

3. Mr. Kunal Sharma, counsel for OL, states that an amount of Rs. 1,21,11,872/- has to be paid to HSIIDC and the same can be considered a liquidation expense to pave the way for the execution of the sale deeds. In light thereof, he seeks permission to disburse the said amount to HSIIDC.

4. Considering the above, OL is directed to make the payment of the afore-noted amount to HSIIDC and obtain the Transfer Permission Certificate (TPC) and other NOCs from other local bodies, as required, and thereafter, execute the sale deeds of the said properties within a period of four weeks from today.

5. With the above directions, the application is disposed of.

CO.PET. 516/2012

6. Re-notify on 5th September, 2023.

SANJEEV NARULA, J

MAY 9, 2023

as