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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.PET. 516/2012 & CO.APPL. 332/2014, 2013/2016, 500/2018,
271/2019, 404/2019, 405/2019, 541/2019, 1273/2019, 1340/2019,
1359/2019, 1360/2019, 346/2020, 379/2020, 659/2020, 93/2021,
345/2021, 186/2022, 187/2022, 188/2022, OLR 288/2019

MASCOT ENGINEERING COMPANY LTD Petitioner

Through:

versus

EASTERN MEDIKIT LTD

..... Respondent

Through:

Mr.Shubhendu Bhattacharyya, Adv.
for the OL.

Ms.Priyadarshini Dewan, Ms.Aarohi,
Advs. for All Eastern Medikit
Employees Union.

Mr.Darpan Wadhwa, Sr. Adv. with
Mr.Nishi Ranjan Singh, Adv. for the
ex Director.

Mr.Manik Dogra, Mr.Santosh
Pandey, Mr.Chetan Tyagi, Advs. for
the Ex-Directors.

Mr.Amresh Bind, Adv. for the
applicant in CA 541/2019.

Mr.U.N.Singh, Adv. for the Union
Bank of India.

CORAM:

HON'BLE MR. JUSTICE NAVIN CHAWLA

ORDER

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05.09.2022

Co.Appl. 351/2022

By this application, the Official Liquidator prays for the following
reliefs:



*“i) permit the Official Liquidator to disburse the claims of EPFO, Secured Creditors, Ex-Workmen's, Preferential Creditors, Ex employees and unsecured Creditors of the Company-In-Liqn., out of the funds available in the account of the Company-In-Liqn., out of the funds available in the account of the Company –In-Liqn. and;
ii) permit the Official Liquidator to release an amount of Rs.5,56,016/- towards the professional fee of M/s Nahta Jain & Associates, Chartered Accountant for the work of claim adjudication.”*

In the application, it is stated that the funds of the company available with the Official Liquidator are to the tune of Rs. 65,85,98,716/- and even after disbursing the amounts, an amount of Rs. 1,85,98,716/- would be available with the Official Liquidator towards contingent liabilities and future miscellaneous expenses to be incurred by the Official Liquidator.

Having considered the contents of the application, the same is allowed and the requisite permissions are granted to the Official Liquidator.

NAVIN CHAWLA, J

SEPTEMBER 5, 2022

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