



\$~9 (company matter)

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO. APPL.659/2020 in CO.PET. 516/2012**

MASCOT ENGINEERING COMPANY LTD. ...Petitioner
Through:

versus

EASTERN MEDIKIT LTD. ... Respondent
Through: Ms. Ruchi Sindhwani, Sr.
Standing Counsel with Ms.
Megha Bharara, Adv. for
Official Liquidator

CORAM:
HON'BLE MR. JUSTICE C. HARI SHANKAR

ORDER
% **18.11.2020**
(Video-Conferencing)

CO. APPL.659/2020 in CO.PET. 516/2012

1. By this application, the Official Liquidator seeks approval of this Court to the draft e-auction/sale notice and the terms & conditions of the sale, through e-auction agency M/s MSTC Ltd., and for publication of the approved sale notice in the Delhi and NCR edition of 'Hindustan Times' (English) and 'Jansatta' (Hindi) , and to bear the expenses thereof from the common pool fund maintained by the Official Liquidator.

2. This Court, *vide* its order dated 17th September, 2020, has already approved action of assets of company under liquidation through e-auction, in accordance with procedure suggested by the
CO.PET. 516/2012

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Official Liquidator and in the minutes of the meetings, dated 20th August, 2020, and 3rd September, 2020, of the Committee appointed by this Court.

3. M/s MSTC Ltd. is one of the e-auction agencies who has been approved for the said purpose.

4. The application also avers that, a meeting, with the secured creditors of the company under liquidation, was held on 20th November, 2019.

5. In view thereof, the e-auction sale notice and the terms & conditions for sale of the land and building and plant and machinery/movable assets of the company under liquidation located at plot bearing No. 195 & 196, Phase-I, Industrial Area, Udyog Vihar, Gurgaon, (Haryana); plot no. 205 & 206 Phase- I, Industrial Area, Udyog Vihar, Gurgaon, (Haryana) and plot no. 292, Phase-II, Udyog Vihar, Gurgaon (Haryana) annexed as Annexure-D to the application, are approved.

6. The Official Liquidator is permitted to publish the sale notice, for conducting the e-auction, in the Delhi and NCR edition of 'Hindustan Times' (English) and 'Jansatta' (Hindi).

7. Mr. Ruchi Sindhwani, learned Standing Counsel for the Official Liquidator, seeks that the dates for inspection of the properties may be fixed as 7th December, 2020 and 8th December, 2020, and for conducting the e-auction on 14th December, 2020, through M/s MSTC Limited.



8. The proposal is approved and the Official Liquidator is directed to proceed accordingly.

C. HARI SHANKAR, J.

NOVEMBER 18, 2020
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