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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**  
+ CO.PET. 516/2012, CA No.2013/2016, OLR Nos.344/2015, 4/2016,  
120, 176 of 2017

MASCOT ENGINEERING COMPANY LTD ..... Petitioner  
Through Mr.Sanjeev Kr. Trivedi, Adv.

versus

EASTERN MEDIKIT LTD ..... Respondent  
Through Mr.Mayank Goel and Mr.Monamshel  
Maring, Advs. for OL  
Mr.S.K.Chaturvedi, Adv. for  
applicant in CA No.134/2015  
Mr.Manish Kumar, Adv. for  
applicant in CA No.1941/2013  
Mr.Darpan Wadhwa, Sr. Adv. with  
Mr.Nishi Ranjan Singh, Adv. for  
Karun Raj Narang, ex-director  
Dr.Manmohan Sharma, Adv. for  
EML Employee Welfare in CA  
No.332  
Mr.Saurabh, Adv. for R-2  
Mr.Santosh Pandey, Adv. for ex-  
director

+ CRL.O.(CO.) 9/2015  
EASTERN MEDIKIT LTD. .... Petitioner  
Through Mr.Mayank Goel and Mr.Monamshel  
Maring, Advs. for OL

versus

SH. KARUN RAJ NARANG & ORS. .... Respondent  
Through Mr.Mayank Goel and Mr.Monamshel  
Maring, Advs. for OL  
Mr.Darpan Wadhwa, Sr. Adv. with



Mr.Nishi Ranjan Singh, Adv. for  
Karun Raj Narang, ex-director

**CORAM:**  
**HON'BLE MR. JUSTICE YOGESH KHANNA**

**ORDER**  
% **12.07.2017**

CA Nos.1941/2013, 2797/2014, 134/2015, 1058/2017 in CO.PET.  
516/2012

Mr.Misra, learned counsel representing the Employees' Union has appeared and was trying to file a scheme of revival which he says he was permitted to do vide order dated 20<sup>th</sup> January, 2017 by this Court. A perusal of the order dated 20<sup>th</sup> January, 2017 shows that he was to file a fresh scheme of revival within four weeks of the said date. In the meanwhile an order dated 25<sup>th</sup> April, 2007 was passed in Co.Appl. No.1941/2013 wherein the applicant showed his willingness to buy plant and machinery lying in rented premises at the valuation given by the authorised valuer and also to pay the security deposit of Rs.3,60,000/- to the OL without prejudice to his rights and contentions.

On 03.05.2017 the applicant was given the permission to deposit the security amount of Rs.3,60,000/- with the Registrar General to be kept in a fixed deposit and further the petitioner also agreed to deposit an amount of Rs.2.35 lakh in lieu of such plant and machinery and thereafter the OL was to hand over the possession of the premises being No.547-L, Sector – 37, Phase – II, Peace City, Gurugram, Haryana to the applicant within one week.



On 26.05.2017 the matter was again listed when the learned counsel for the applicant prayed that the machinery for which he has paid the price be handed over to him and the remaining machinery be kept in the basement of the rented premises and it be sealed by the OL and that the possession of the ground floor and first floor of the rented premises be handed over to him.

Since the valuation report has now been filed on record which shows the value of plant/machinery to be Rs.2,69,510/- and hence on deposit of such amount the possession of the plant and machinery for which the price is paid be handed over to him on his undertaking that he shall not dispose of the said plant and machinery till the application, if any, of revival is disposed of. However, the moveables which are not sold be shifted in the basement of the premises to be kept under seal of the OL.

The application is disposed of.

CO.PET. 516/2012  
CRL.O.(CO.) 9/2015

List on 16<sup>th</sup> November, 2017.

**YOGESH KHANNA, J**

**JULY 12, 2017**  
**VLD**