

\$~7 (company matter)

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.APPL.342/2020 in CO.PET. 516/2012
MASCOT ENGINEERING COMPANY LTD Petitioner

Through:

Versus

EASTERN MEDIKIT LTD Petitioner
Through: Mr. Shlok Chandra, Ms. Mansie
Jain and Mr. Chandratany
Chaubey, Advs.for the
applicant
Mr. Kunal Sharma, Adv. for the
Official Liquidator

CORAM:
HON'BLE MR. JUSTICE C. HARI SHANKAR

ORDER
% **07.09.2020**
(Video-Conferencing)

1. This application has been filed by M/s Bhupinder Shah & Co, a firm of Chartered Accountants, which had been appointed by an order dated 25th July, 2014, to carry out inventorisation of the assets of M/s Eastern Medikit Ltd., the company under liquidation. The fees of the Chartered Accountant, had, at that time, tentatively been fixed at ₹ 70,000/-.

2. This application avers that the volume of work, which was required to be done by the applicant firm was far in excess of that

which had been reckoned at the time of fixation of fees by this Court on 25th July, 2014. It is asserted that the applicant firm has put in 340 days of work. A tabular statement of the amount which, according to the applicant, is payable to the applicant, is provided, in para 10 of the application thus :

Particulars	Amount (Rs)	Basis of Calculation
Fees for preparing Inventor	6,80,000	340 man days x Rs 2000
Supervision by Partners	50,000	
Out of pocket expenses	1,26,000	210 days x 300 x 2
TOTAL	8,56,000	

3. On the attention of Mr. Kunal Sharma being drawn to the fact that the reply, filed by the Official Liquidator, does not properly answer the application of the applicant, or the justification cited for the fees being claimed therein, he seeks leave to file an additional affidavit, answering the application of the applicant, within one week from today.

4. Leave granted as sought.

5. Renotify this application for hearing on 16th September, 2020.

6. It is made clear that, in case a comprehensive reply of the Official Liquidator is not forthcoming by the said date, this Court would proceed on the premise that the applicant is entitled to the

amount claimed by it.

SEPTEMBER 7, 2020/kr

C. HARI SHANKAR, J.