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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 516/2012**

MASCOT ENGINEERING COMPANY LTD..... Petitioner

Through **Mr.S.K.Chaturvedi, Adv.for applicant**
in CA 134/2014

versus

EASTERN MEDIKIT LTD

..... Respondent

Through **Mr.Manish Kumar,Adv.**

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

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26.05.2017

CA 1058/2017

Mr.Manish Kumar learned counsel for the applicant submits that he has complied with the order dated 3.5.2017 and has deposited the security amount of Rs.3,60,000/- and the value of the stock and machinery valued at Rs.2,35,000/-. It is urged that on 20.5.2017 when the applicants reached the property with officers of the OL they found that the valuation done by the valuer regarding movables was only in respect of stock lying on the ground floor whereas miscellaneous items are also lying on the basement and first floor.

Learned counsel for the applicant submits that the miscellaneous items lying on the first floor can be shifted to the basement and for the time being the OL may give possession to the applicant of the ground floor and the first floor. The request of the applicant is allowed.

While machinery lying on the ground floor which has been valued by



the valuer would be taken away by the applicant the balance movables lying on the first floor may be shifted to the basement. OL may seal the basement and hand over possession of the ground floor and first floor of the property to the applicants. Possession be handed over within one week. The shifting expenses will be borne by the applicant.

The OL may also take steps to have the movables which are presently lying at the first floor and the basement valued from an authorised valuer. Application stands disposed of.

Dasti.

JAYANT NATH, J

MAY 26, 2017

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