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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(EFA)(COMM.) 6/2016**

DAIICHI SANKYO COMPANY, LIMITEDDecree Holder

Through: Mr. Arvind Nigam, Senior Advocate
Mr. Giriraj Subramaniam, Mr. Nabik
Syam, Ms. Anindita Barman, Ms.
Shyra Hoon, Mr. Tanmay Arora and
Mr. Chirag Gupta, Advocates

versus

MALVINDER MOHAN SINGH AND ORS.Judgement Debtors

Through: Mr. Ashish Mohan, Senior Advocate
along with Mr. Varun Garg, Mr.
Gaurav Modwil and Mr. Shreyansh
Jain, Advocates for JD-1
Mr. Rajiv Nayar, Senior Advocate, Mr.
Vaibhav Kakkar, Mr. Sahil Arora,
Ms. Sanya Sud, Mr. Gauhar Mirza,
Ms. Manjira Dasgupta, Mr. Kaveesh
Nair, Mr. Arnav Chopra, Mr. Shreyas
Maheshwari, Advocates for Fortis
Healthcare Ltd
Mr. Balbir Singh, Senior Advocate
along with Mr. Aditya Dewan, Mr.
Naman Tondon and Ms. Shivali Shah,
Advocates for JD 6& 8
Mr. Abhishek Singh, Advocate for K.
Ashar & Co. For R-32
Mr. Rishi Agrawala and Mr. Tarini
Khurana, Advocate for Respondent
No. 28 — Indiabulls Housing
Finance.
Mr. Saman Ahsan, Ms. Srijata
Majumdar and Mr. Rahul Sangwan,



Advocates for Respondent Nos. 29 and 34

Mr. Parthasarathy Bose and Ms. Lavina Bhargava, Advocates for R26-EA NO. 3763/2022

Mr. Prateek Yadav and Ms. Jyotsna Punshi, Advocates for R-21 & 23

CORAM:

HON'BLE MR. JUSTICE SUBRAMONIUM PRASAD

ORDER

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26.05.2026

EX.APPL.(OS) 31/2020, EX.APPL.(OS) 1164/2020, EX.APPL.(OS) 1365/2021, EX.APPL.(OS) 3650/2022, EX.APPL.(OS) 3850/2022, EX.APPL.(OS) 244/2024, EX.APPL.(OS) 839/2025, EX.APPL.(OS) 1036/2025, EX.APPL.(OS) 1211/2025, EX.APPL.(OS) 1212/2025, EX.APPL.(OS) 1545/2025, EX.APPL.(OS) 1873/2025, EX.APPL.(OS) 1877/2025, EX.APPL.(OS) 54/2026, EX.APPL.(OS) 55/2026, EX.APPL.(OS) 56/2026, I.A. 5552/2019, I.A. 5553/2019, EX.APPL.(OS) 3763/2022

1. Heard Mr. Rajiv Nayar, learned Senior Counsel appearing on behalf of FHL, and Mr. Arvind Nigam, learned Senior Counsel appearing on behalf of the Decree Holder.
2. EA No. 3764/2022, filed by the Decree Holder seeking a forensic audit of FHL (Respondent No. 22 in O.M.P. (EFA) (COMM.) 6/2016), along with EA No. 1615/2025 seeking to place additional documents on record, had earlier been reserved on 23.03.2026.
3. Thereafter, this Court proceeded to hear EA No. 3763/2022, an application filed by the Decree Holder seeking a forensic audit against certain Banks. Submissions were advanced by Mr. Arvind Nigam, learned Senior Counsel for the Decree Holder; Mr. Sanjiv Kakra, learned Senior



Counsel appearing for Lakshmi Vilas Bank Limited (now amalgamated with DBS Bank India Limited) and Axis Bank Limited; and Mr. Jayant Mehta, learned Senior Counsel appearing for Credit Suisse Finance (India) Private Limited.

4. At the said stage, it was submitted that JD No. 1 and JD No. 6 also wished to address arguments before this Court. Accordingly, Mr. Amit Sibal and Mr. Ashish Mohan, learned Senior Counsels appearing on behalf of JD No. 1, and Mr. Balbir Singh, learned Senior Counsel appearing on behalf of JD No. 6, were heard on successive dates.

5. Subsequently, this Court heard Mr. Jayant Mehta, learned Senior Counsel appearing for India Bulls Housing Finance Limited; Mr. Ritin Rai, learned Senior Counsel appearing for Yes Bank Limited; and Mr. Ashim Vachher, learned Senior Counsel appearing for ECL Finance Limited.

6. Mr. Rajiv Nayar, learned Senior Counsel appearing on behalf of FHL, finally concluded his submissions on 22.05.2026 and 26.05.2026. Mr. Arvind Nigam, learned Senior Counsel appearing on behalf of the Decree Holder, concluded his rejoinder submissions today.

7. Accordingly, arguments in EA No. 3764/2022, EA No. 1615/2025 and EA No. 3763/2022 stand concluded. The matters have been heard finally over the course of 50 hearings.

8. Judgment reserved in EA No. 3764/2022, EA No. 1615/2025 and EA No. 3763/2022.

SUBRAMONIUM PRASAD, J

MAY 26, 2026
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