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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 355/2016**

ASHOK ARORA PROPRIETOR OF ASHOKA BOOT HOUSE

..... Petitioner

Through: Mr. Kapil Dua, Ms. Pooja Koli &
Mr. Shehnaz Ali, Advocates.

versus

SPARSH APPARELS RETAILS INDIA PRIVATE LIMITED

..... Respondent

Through: Mr. Mukesh Sukhija, Advocate for
Mr. Ashok Mehta, Director.

CORAM:

HON'BLE MR. JUSTICE SIDDHARTH MRIDUL

ORDER

% **15.02.2017**

Co. Appl. No.342/2017

Learned counsel for the applicant/petitioner does not press this application at this stage.

The application is dismissed as not pressed accordingly.

However, the Directors of the respondent company as well as the respondent company, which is admittedly not a running concern, shall not dispose of or alienate or encumber either directly or indirectly, or otherwise part with possession of any assets of the company, except in the ordinary course of business and for the payment of salaries and statutory dues.

SIDDHARTH MRIDUL, J.

FEBRUARY 15, 2017/'AA'