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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **W.P.(C) 3912/2025**

MAHESH JAIN

.....Petitioner

Through: Ms. Anjali Jha and Mr. Manish
Priyadarshi, Mr. Jatin Kr. Gaur,
Advocates

versus

UNION OF INDIA & ANR.

.....Respondents

Through: Mr. Ranjeev Khatana, SPC with Ms.
Saumya Kapoor, GP for R-1
Mr. Vivek Gurnani, Panel Counsel
with Mr. Kanishk Maurya, Advocate
for R-2/Ed

CORAM:

HON'BLE THE CHIEF JUSTICE

HON'BLE MR. JUSTICE TUSHAR RAO GEDELA

ORDER

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28.03.2025

CM APPL. 18149/2025 (exemption)

1. Exemption allowed, subject to all just exceptions.
2. The application stands disposed of.

W.P.(C) 3912/2025, CM APPL. 18148/2025

3. Issue notice to the respondents.
4. Mr. Ranjeev Khatana, Senior Panel Counsel has put in appearance and accepts notice on behalf of respondent no.1, whereas, Mr. Vivek Gurnani, Panel Counsel accepts notice on behalf of respondent no.2.
5. Let affidavit in reply be filed by the respondents within four weeks.



Rejoinder thereto, if any, be filed within two weeks thereafter.

6. It has been stated by learned counsel for the petitioner that in the earlier proceedings, the order of provisional seizure of the property in question was set aside by the Competent Authority under the Foreign Exchange Management Act, 1999 by an order dated 01.09.2022, which was challenged before the Appellate Authority and by an order dated 05.12.2024, the appeal was dismissed. It has also been stated that despite the order of provisional seizure having been set aside, the property in question has not been released.

7. List this matter on 15.04.2025 to enable the learned counsel representing respondent no.2 to seek instructions as to why despite the Appellate order having been passed on 05.12.2024, the property has not been released, though more than 03 months' time has elapsed since then.

DEVENDRA KUMAR UPADHYAYA, CJ

TUSHAR RAO GEDELA, J

MARCH 28, 2025/j