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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 358/2011

REENA AGGARWAL

..... Petitioner

Through

Versus

M/S MASTERS APPARELS PRIVATE LTD Respondent

Through Mr.D.Bhattacharya, Adv. for the OL

Mr. Ashish Jain, Ex-director-in-person.

Ms.Geeta, Proxy Cl. For Mr.K.G.Gopala Krishna,
Adv. for R-2.

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

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04.09.2018

There are some movable properties, namely, machines lying in the superdari of the ex-director-Mr.Ashish Jain.

It appears that this is the only asset of the respondent company. Earlier an attempt was made to sell this property in 2014 when no bids were received. At that time, the properties were valued at about Rs.4 lakhs. Mr.Ashish Jain who is present in court says that today the value of the property is less than Rs.1 lakh.

Accordingly, Mr. Kameshwar Prasad Singh, (Mobile No. 9953391925), Ground Floor, Double Storey, New Rajinder Nagar, New Delhi is appointed as a Valuer to value the machinery lying in custody of Mr.Ashish Jain. His fee is fixed at Rs.15,000/-. The fee may be paid from the Common Pool Fund subject to adjustment. On receipt of the valuation



report, the OL will take steps for sale of the property.

List on 18.01.2019.

SEPTEMBER 04, 2018/rb

JAYANT NATH, J