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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.PET. 358/2011 & CO.APPL. 1519/2013, 5049/2016, 185/2020 &
OLR 229/2017
REENA AGGARWAL

..... Petitioner

Through:

versus

M/S MASTERS APPARELS PRIVATE LTD

..... Respondent

Through: Ms.Pratiksha Sharma & Mr.Shah,
Advs. for Ex-Director/Mr.Ashish
Jain.

Mr.D. Bhattacharya, SC for OL.

CORAM:

HON'BLE MR. JUSTICE NAVIN CHAWLA

ORDER

02.11.2022

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CO.APPL. 642/2022

1. This application has been filed by the Official Liquidator praying for permission to publish the hand bill and to sell movable property of the Company (in Provisional Liqn.) at a reserved price of Rs. 2,59,000/-.
2. It is asserted that the Company (in Provisional Liqn.) was ordered to wound up provisionally by an order dated 18.02.2013 passed by this Court. In spite of orders of this Court, the movable property of the Company (in Provisional Liqn.) could not be sold and, in the meantime, certain items were found missing. The Ex-Director of the Company (in Provisional Liqn.) has submitted a Demand Draft of Rs. 40,000/- towards the goods that have been found missing from the premises, which is over and above the valuation received for the same. The Official Liquidator now seeks permission to dispose of the remaining movable assets of the Company (in Provisional Liqn.) based on the valuation report received.



3. Having considered the contents of the application, the same is allowed and the prayers made therein by the Official Liquidator are granted.

CO.PET. 358/2011 & CO.APPL. 1519/2013, 5049/2016, 185/2020 & OLR 229/2017

4. List on 11th April, 2023.

NAVIN CHAWLA, J

NOVEMBER 2, 2022/rv