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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 358/2011

REENA AGGARWAL

..... Petitioner

Through: None.

versus

M/S MASTERS APPARELS PRIVATE LTD

..... Respondent

Through: Mr. D. Bhattacharya, Advocate for
Official Liquidator.

CORAM:

HON'BLE MR. JUSTICE PRATEEK JALAN

ORDER

% **13.03.2020**

CO.APPL. 185/2020

1. The present application has been made by the Official Liquidator regarding the sale of various movable properties of the company.
2. The Official Liquidator had earlier filed C.A. No. 332 for this purpose in which a valuation of the movable properties was attached. The valuation was based on an inspection of 18.02.2014. Each of the items was individually valued and the total valuation was assessed at ₹3,91,000/-. By an order dated 06.03.2019, the Official Liquidator was directed to publish the sale notice and to sell the property at the reserve price of ₹3,90,000/-.
3. It is stated in this application that the properties could not be sold, pursuant to the said order, and a further attempt is sought to be made.

4. As the valuation report is based on a valuation of movable assets in 2014, undertaken more than five years ago, the Official Liquidator is directed to have a fresh valuation undertaken by an empanelled valuer and place the same on record.
5. List on the date fixed i.e. 23.04.2020.

PRATEEK JALAN, J

MARCH 13, 2020

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