



\$~CO.1 & 2

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CCP(CO.) 8/2018**

RISHI NARANG

.....Petitioner

Through: Mr. V.M. Popli, Advocate.

versus

BHIM YADAV & ANR.

.....Respondents

Through: Mr. Lakhan Gupta, Adv. for OL
Mr. Shubhendu Bhattacharya,
Advocate for Applicant/Ex-
management.

+ **CO.PET. 98/2016, CO.APPL. 425/2016, CO.APPL. 680/2017,**
CO.APPL. 290/2019, CO.APPL. 563/2019, CO.APPL. 690/2019,
CO.APPL. 176/2021, CO.APPL. 178/2021, CO.APPL. 185/2023,
CO.APPL. 328/2024, CO.APPL. 876/2024, CO.APPL. 877/2024,
CO.APPL. 878/2024, CO.APPL. 1075/2024, CO.APPL. 1076/2024,
CO.APPL. 1077/2024, CO.APPL. 25/2025, CO.APPL. 26/2025,
CO.APPL. 139/2025, CO.APPL. 251/2025, CO.APPL. 252/2025,
CO.APPL. 253/2025, CO.APPL. 254/2025, CO.APPL. 255/2025,
CO.APPL. 256/2025, OLR 173/2019, OLR 174/2019, OLR
17/2023, OLR 147/2024

RISHI NARANG

.....Petitioner

Through: Mr. V.M. Popli, Advocate.

versus

FALCON REALTY SERVICES PRIVATE LIMITED
& ANR.

.....Respondents

Through: Mr. Lakhan Gupta, Adv. for OL
Mr. Keerthipriyan E. & Mr. Alok
Ranjan Jha, Advs for Applicants in
CA. 876-878/2024.
Mr. Saurabh Sharma, Adv. for



Applicant in CA.25/2025.
Mr. Karmveer, Mr. Ajay Kumar, Mr.
Nikhil Kumar Singh & Mr. Abhishek
Kumar, Advocates for the Applicants
in CA. 251/25, 252/25, 253/25,
254/35, 255/25 & 256/25.

CORAM:
HON'BLE MS. JUSTICE TARA VITASTA GANJU

ORDER
06.08.2025

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**CO.APPL. 1076/2024 In CO.PET. 98/2016 /Exemption from filing typed
copies/**

1. Allowed, subject to the Applicant filing typed copies of the annexures within a period of three weeks.
2. The Application stands disposed of.

CO.APPL. 876/2024 In CO.PET. 98/2016 /Condonation of delay/
CO.APPL. 877/2024 In CO.PET. 98/2016 /Condonation of delay/
CO.APPL. 878/2024 In CO.PET. 98/2016 /Condonation of delay/
CO.APPL. 1075/2024 In CO.PET. 98/2016 /Condonation of delay/
CO.APPL. 1077/2024 In CO.PET. 98/2016 /Condonation of delay/
CO.APPL. 139/2025 In CO.PET. 98/2016 /Condonation of delay/

3. These are Applications filed on behalf of the Applicants seeking condonation of delay in filing the Claim Application before the Official Liquidator.
4. Issue Notice.
5. Learned Counsel for the Official Liquidator accepts Notice and submits that he has no objection if the prayers made in the present Applications *qua* condonation of delay is allowed.
6. Accordingly, the delay is condoned.



7. Let the Claim Petitions be filed before the Official Liquidator within a period of four weeks.

8. The Applications stand disposed of.

CO.APPL. 26/2025 /Directions/

9. This is an Application filed on behalf of the Official Liquidator seeking the following prayers:

“ii. Permit the Official Liquidator to appoint a valuer to conduct valuation of the properties mentioned at Para 7, owned by the Company (In Prov. Lign.)”

10. For the reasons as stated in the Application, the Application is allowed.

11. Let a valuer be appointed as set out in paragraph 7 of the Application from the list of the approved valuers with the office of the Official Liquidator.

12. Let the valuation report be filed within a period of 8 week from today.

13. The Application stands disposed of.

CCP(CO.) 8/2018

CO.PET. 98/2016, CO.APPL. 425/2016, CO.APPL. 680/2017, CO.APPL. 290/2019, CO.APPL. 563/2019, CO.APPL. 690/2019, CO.APPL. 176/2021, CO.APPL. 178/2021, CO.APPL. 185/2023, CO.APPL. 328/2024, CO.APPL. 1076/2024, CO.APPL. 25/2025, CO.APPL. 251/2025, CO.APPL. 252/2025, CO.APPL. 253/2025, CO.APPL. 254/2025, CO.APPL. 255/2025, CO.APPL. 256/2025, OLR 173/2019, OLR 174/2019, OLR 17/2023, OLR 147/2024

14. Learned Counsel for the Applicants draws the attention of the Court to the order dated 14.05.2024 to submit that the directions as passed by the Court on that date are not being complied with since May, 2024.

15. Learned Counsel for the Ex-director requests for some time to take



instructions.

16. The parties shall ensure that the compliance with the order passed by the Court if not already made is made within a period of two weeks from today.

17. List on 13.11.2025.

TARA VITASTA GANJU, J

AUGUST 6, 2025/ ha