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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CCP(CO.) 8/2018

RISHI NARANG

..... Petitioner

Through: Mr. Amit Goel, Adv.
versus

BHIM YADAV & ANR.

..... Respondents

Through: Mr. Rishi Manchanda, SC for
OL with Mr. Dipansh Verma,
Adv.
Mr. Ravi Gupta, Sr. Adv. with
Mr. Abhay Pratap Singh & Ms.
Muskan Mehra, Adv. for Ex-
Director with Bhim Yadav
present-in-person.

C9

+ CO.PET. 98/2016 & CO.APPL. 425/2016, CO.APPL.
680/2017, CO.APPL. 290/2019, CO.APPL. 563/2019,
CO.APPL. 690/2019, CO.APPL. 176/2021, CO.APPL.
178/2021, CO.APPL. 185/2023, OLR 173/2019, OLR
174/2019, OLR 17/2023

RISHI NARANG

..... Petitioner

Through: Mr. Amit Goel, Adv.

versus

FALCON REALTY SERVICES PRIVATE LIMITED & ANR.

..... Respondents

Through: Mr. Rishi Manchanda, SC for
OL with Mr. Dipansh Verma,
Adv.
Mr. Ravi Gupta, Sr. Adv. with
Mr. Abhay Pratap Singh & Ms.
Muskan Mehra, Adv. for Ex-
Director with Bhim Yadav
present-in-person.

C10

+ CO.PET. 99/2016 & CO.APPL. 426/2016, CO.APPL.



427/2016, CO.APPL. 682/2017

SANJEEV JAIN

..... Petitioner

Through: Mr. Amit Goel, Adv.

versus

FALCON REALTY SERVICES PRIVATE LIMITED

..... Respondent

Through: Mr. Rishi Manchanda, SC for
OL with Mr. Dipansh Verma,
Adv.

Mr. Ravi Gupta, Sr. Adv. with
Mr. Abhay Pratap Singh & Ms.
Muskan Mehra, Advs. for Ex-
Director with Bhim Yadav
present-in-person.

CORAM:

HON'BLE MR. JUSTICE DHARMESH SHARMA

ORDER

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14.05.2024

1. Having heard the learned counsels for the parties present, first things first, it is noted that the applicant/Ms. Asha Jaiswal is present along with her counsel. A sum of Rs.75,000/- has already been paid to her in three equal instalments of Rs.25,000/- each.
2. Mr. Ravi Gupta, learned Senior Counsel appearing for the applicant/Mr. Bhim Yadav, submits that it would not be financially possible to make payment of half of the amount outstanding to the applicant/Ms. Asha Jaiswal as per the decree passed against them.
3. After some deliberations, it is agreed that the decretal amount of Rs.8,46,147 (minus Rs.75,000), shall be paid to the applicant in 15 equal monthly instalments, starting from 01.06.2024 payable by the 10th day of each succeeding month.



4. It is therefore ordered that the applicant/Mr. Bhim Yadav shall make payment of the balance amount in terms of the decree passed by the Consumer Dispute Redressal Forum (New Delhi, District), to the applicant/Ms. Asha Jaiswal by way of 15 equal monthly instalments. In case the amount is not paid, she would be entitled to claim the same with interest, as directed by the District Consumer Forum, New Delhi.
5. That brings us to the CO.APPL. 328/2024 moved on behalf of the applicant/Mr. Bhim Yadav. As requested by Mr. Rishi Manchanda, learned Standing Counsel for the Official Liquidator, the applicant/Mr. Bhim Yadav shall appear before the Official Liquidator to satisfy the OL about his proposal for revival of the company (in liquidation).
6. Needless to state that the Official Liquidator shall take into consideration the outstanding claims of the petitioner while deciding any proposal for revival of the company (in liquidation).
7. The applicant/Mr. Bhim Yadav shall appear before the Official Liquidator on 03.06.2024 at 2.30 P.M. Let updated Status Report be filed on behalf of the Official Liquidator within six weeks thereafter.
8. Re-notify on 22.08.2024.

DHARMESH SHARMA, J.

MAY 14, 2024/sa