



\$~1, 2 and 7 (Company)

*** IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.PET. 98/2016 & CO.APPL. 425/2016, 680/2017, 290/2019,
563/2019, 690/2019, 176-79/2021, OLR 173/2019, OLR 174/2019
RISHI NARANG Petitioner

Through:

versus

FALCON REALTY SERVICES PRIVATE LIMITED & ANR.

..... Respondents

Through: Mr.Kunal Sharma and Mr.Shubhendu
Bhattacharya, Advs. for OL.
Mr.V.M.Popli and Mr.S.M. Popli,
Advs. for LR's of Meenu Popli.
Mr.Sumeet Kaul & Mr.Kunaal
Malhotra, Advs. for ex-director
Mr.Bhim Yadav.

(2) CO.PET. 99/2016 & CO.APPL. 426-27/2016, 682/2017
SANJEEV JAIN Petitioner

Through:

versus

FALCON REALTY SERVICES PVT LTD Respondent

Through: Mr.Kunal Sharma and Mr.Shubhendu
Bhattacharya, Advs. for OL.
Mr.Sumeet Kaul & Mr.Kunaal
Malhotra, Advs. for ex-director
Mr.Bhim Yadav.

(7) CCP(CO.) 8/2018
RISHI NARANG Petitioner

Through:

versus

BHIM YADAV & ANR. Respondents

Through: Mr.Kunal Sharma and Mr.Shubhendu
Bhattacharya, Advs. for OL.



Mr.Sumeet Kaul & Mr.Kunaal
Malhotra, Advs. for ex-director
Mr.Bhim Yadav.

CORAM:
HON'BLE MR. JUSTICE NAVIN CHAWLA

ORDER

% **26.07.2022**

The learned counsel for the Official Liquidator submits that the ex-management has not furnished any particulars of the debts settled or the manner in which the dues of the company have been settled.

On the other hand, Mr. V. M. Popli, the learned counsel, submits that along with the present petitions, another petition, being CO. PET.122 of 2016, titled *Meenu Popli v. Falcon Realty Services Pvt. Ltd.*, was listed. The said petition was disposed of in view of the Order appointing the Provisional Liquidator in the present petitions. He submits, on instructions, that the claims of the petitioner therein have not been settled by the ex-management of the respondent company and, in fact, no amount at all has been paid.

Mr. Sumeet Kaul, the learned counsel appearing for ex-management, submits that he has received instruction from Mr. Bhim Yadav, ex-director of the respondent company, to appear in the present petitions. Mr. Yadav shall file an affidavit clearly stating the claims settled by the ex-management of the respondent company with full particulars.

Mr. Kaul further submits that in the Order dated 28.03.2022, it is wrongly recorded as his statement that dues of all the employees have also been settled. He submits that, in fact, the respondent company did not have any employee. This factor shall also be disclosed and stated on affidavit.



Mr. Bhim Yadav shall remain personally present in the Court on the next date of hearing.

List on 15th November, 2022.

NAVIN CHAWLA, J

JULY 26, 2022/Arya/P