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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 127/2015

MR. L.K BATRA

..... Petitioner

Through : Mr.Sougat Sinha, Advocate.

versus

VIKAS AGRITECH LIMITED

..... Respondent

Through : Counsel for ex-director (appearance slip not given)

Mr.Praveen Kashyap, Advocate for applicant – R. K. Batra & Sons HUF.

Ms.Ruchi Sindhwani, Advocate for the Official Liquidator.

CORAM:

HON'BLE MR. JUSTICE YOGESH KHANNA

ORDER

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21.07.2017

OLR No.192/2017

M/s Context Associates have filed their valuation report dated 17.07.2017 in a sealed cover qua the valuation of the immovable and movable assets lying at Factory-70, Malanpur Industrial Area, District Bhind, Madhya Pradesh (under provisional liquidator) and also lying at registered office at M/s Vikas Agritech Ltd, 34/1, East Punjabi Bagh, New Delhi - 110026.

The copies of the valuation report be given to Official Liquidator and to the learned counsels for parties. The draft sale notice be prepared.

Learned counsel for the Official Liquidator requests for permitting the Official Liquidator to invite the claims of the creditors by publication in Times of India-English and Veer Arjun-Hindi both



Delhi Editions and in Dainik Jagaran-Gwalior Edition. Let the needful be done.

In view of above, OLR stands disposed of.

CA Nos.1121/2017

This application has been moved by M/s R K Batra & Sons HUF who stated to have purchased flat No.B-3, Basement of premises No.34/1, East Punjabi Bagh, New Delhi-110026 from M/s.Vikas Agrotech vide agreement to sell dated 21.08.1992. It is submitted that besides the agreement to sell dated 21.08.1992 a registered Power of Attorney was also executed in favour of the applicant by the seller of the said flat.

The learned counsel for the Official Liquidator says that Provisional Liquidator was appointed by this Court on 12.01.2016 whereas the applicant had got the sale deed registered on 28.02.2017, almost 25 years of the entering into the agreement to sell and execution of the GPA and after 13 months of appointment of Provisional Liquidator. Hence, it is submitted by the learned counsel for Official Liquidator they need to verify those documents.

The learned counsel for the R K Batra & Sons HUF says that they would supply the certified copy of the GPA in respect of the flat in question to the Official Liquidator - who shall verify the same with the original lying at the office of concerned Sub Registrar.

The documents be verified and report be filed.

List on 01.12.2017.

CA No.1196/2017

This is for release of payment of Rs.36,35,066/- to Manasvi



Security Services Limited against their outstanding dues from 19.01.2016 to 31.05.2017. The possession of entire factory premises at -70, Malanpur Industrial Area, District Bhind, Madhya Pradesh was taken by the Official Liquidator from 19.01.2016 and on taking its possession 12 security guards and three gunmen for 24 hours were appointed. The learned counsel for ex director submits that presently only one gunman is deployed at the factory premises and the bills appear to be inflated by Manasvi Security Services Limited.

Learned counsel for the Official Liquidator submits that they shall verify and check the number of guards actually deployed at the factory and shall also assess the need of such number of guards or gunman if required at the premises at all.

List on 01.12.2017.

OLR No.298/2016

The learned counsel for Official Liquidator says that prayers B and C were allowed vide order dated 10.03.2017 and prayer D is not being pressed at this stage.

The OLR stands disposed of.

YOGESH KHANNA, J

JULY 21, 2017

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