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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 19435/2025**

PRASHANT KELAPURE

.....Petitioner

Through: Ms. Aishwarya Doneria, Advocate.

versus

INVESTOR EDUCATION AND

PROTECTION FUND AUTHORITY & ORS.....Respondent

Through:

CORAM:

HON'BLE MR. JUSTICE SACHIN DATTA

ORDER

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22.12.2025

CM APPL. 81046/2025-Exemption

1. Allowed, subject to all just exceptions.
2. Application stands disposed of.

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3. The present petition has been filed by the petitioner, who is the son and legal heir of Late Mr. Shriniwas Kelapure, who was the original and lawful holder of 1,200 shares bearing Distinctive Nos. 2326761 to 2327960 held under Folio No. TWS0005762 in the respondent no.2 / M/s Titan Company.
4. It is averred in the petition that the aforesaid shares had been transferred to the custody of the respondent no.1/ Investor Education and Protection Fund Authority (IEPFA). Thereafter, the respondent no.2 issued an entitlement letter dated 16.05.2024 to the petitioner listing out the shares and dividends which had been transferred to the respondent no.1's custody.
5. On 28.02.2025, the petitioner sent a legal notice to the respondent no.1



requesting the respondent no.1 to process the said shares and dividends under Folio No. TWS0005762, which were in the name of the petitioner's late father.

6. The petitioner is hereby seeking directions to respondent no. 1/ IEPFA to expeditiously process and release the shares and dividends (as mentioned above) which had been transferred to the IEPFA, as requested for in the Claim Form dated 27.05.2024, filed by the petitioner.

7. It is submitted that respondent no. 1/ IEPFA has neither processed nor sanctioned the said shares and dividends, even though multiple representations have been submitted by the petitioner for the same, including a legal notice dated 28.02.2025.

8. Issue notice to the respondents on necessary steps being taken by the petitioner through all permissible modes, including electronically, as well as through the concerned CGSC, returnable on the next date of hearing.

9. Let a Status Report be filed by the respondent no.1 within a period of four weeks from today, clearly setting out the present status *qua* processing of the aforesaid request/s of the petitioner.

10. List on 25.03.2026.

SACHIN DATTA, J

DECEMBER 22, 2025/at