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IN THE HIGH COURT OF DELHI AT NEW DELHI

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W.P.(C) 18873/2025 & CM APPL. 78510/2025

GAGAN AGARWAL & ORS.

.....Petitioners

Through: Mr. Arshdeep Singh Khurana, Ms. Neeha Nagpal, Mr. Malak Manish Bhatt, Mr. Sulakshan V.S., Ms. Simran Khurana and Mr. Ishit Patel, Advocates.

versus

PUNJAB NATIONAL BANK & ANR.

.....Respondents

Through: Mr. Santosh Kumar Rout, Standing Counsel for R-1/PNB.

CORAM:

HON'BLE MS. JUSTICE JYOTI SINGH

ORDER

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17.12.2025

1. This writ petition is filed by the Petitioners under Article 226 of the Constitution of India seeking the following reliefs:-

“a. Issue a Writ, Order or Direction in the nature of Certiorari or any other appropriate Writ for quashing and setting aside the Impugned Order dated 09.01.2023 issued by the Respondent No. 1 whereby the Petitioners have been declared as Wilful Defaulters in relation to the accounts of the M/s Shree Basant Oils Limited, and all consequential proceedings thereto; and/or

b. Issue a Writ, Order or Direction in the nature of Certiorari or any other appropriate Writ for quashing and setting aside the Impugned Order (order not communicated to the Petitioner) issued by the Respondent No. 2 whereby the Petitioners has been classified as a Wilful Defaulter in relation to the accounts of the M/s Shree Basant Oils Limited, and all consequential proceedings thereto including declaration of “Wilful Defaulter”, if any; and/or

c. Pass any other/ further order(s) or direction(s) as this Hon’ble Court may deem fit and proper in the interest of justice.”

2. Issue notice.

3. Mr. Santosh Kumar Rout, learned Standing Counsel accepts notice on



behalf of Respondent No. 1.

4. Counter affidavit be filed by Respondent No. 1 within two weeks from today. Rejoinder, if any, be filed before the next date of hearing.
5. Issue notice to Respondent No. 2 through all permissible modes, returnable on 12.01.2026.
6. *Dasti* in addition.

JYOTI SINGH, J

DECEMBER 17, 2025/RW