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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CRL.M.C. 1383/2018 & CRL.M.A. 5041/2018

DINESH CHAND SURANA

.....Petitioner

Through: Mr. Shreeyash U. Lalit, Ms. Runjhun Garg, Mr. Angad Pahel, Mr. Lavam Tyagi and Mr. Himanshu Vats, Advocates.

versus

STATE (GOVT OF NCT OF DELHI) & ANRRespondents

Through: Mr. Hitesh Vali, APP for the State.
Mr. Nitin Yadav, Ms. Deepika Dahiya
and Mr. Sushant, Advocates for R-2.

+ CRL.M.C. 1398/2018 & CRL.M.A. 5073/2018

KRISHNA UDUPA

.....Petitioner

Through: Mr. Shreeyash U. Lalit, Ms. Runjhun Garg, Mr. Angad Pahel, Mr. Lavam Tyagi and Mr. Himanshu Vats, Advocates.

versus

STATE (GOVT OF NCT OF DELHI) & ANRRespondents

Through: Mr. Hitesh Vali, APP for the State.
Mr. Nitin Yadav, Ms. Deepika Dahiya
and Mr. Sushant, Advocates for R-2.

CORAM:

HON'BLE MS. JUSTICE NEENA BANSAL KRISHNA

ORDER

20.01.2025

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1. Learned counsel for the Petitioner has referred to the Order dated 12.12.2022 wherein it was noted that as per *Section 95* of the *Insolvency Bankruptcy Code, 2016* (IBC) proceedings have been



admitted *vide* order dated 15th February, 2022 by NCLT (Chennai) in the matter related to the Petitioner herein.

2. As per *Section 96 of IBC*, interim moratorium would operate in the proceedings. Hence, the proceedings in the present case were stayed till further orders. It is submitted that since the moratorium is still continuing, the case may be consigned *sine die*.

3. The final moratorium has also been imposed *vide* order dated 30.08.2024.

4. In view of the submissions made and considering that the moratorium has been imposed, the case be consigned *sine die* to be revived as and when the IBC proceedings are concluded or on an Application moved by either of the parties.

NEENA BANSAL KRISHNA, J

JANUARY 20, 2025

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