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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 14998/2025**

RAJ SNEH AUTO INDIA PVT. LTD.

.....Petitioner

Through: Mr. Mohit Chaudhary, Mr. Kunal Sachdeva, Ms. Katyayani Vajpayee and Mr. Lakshay Yadav, Advs.

versus

PUNJAB NATIONAL BANK & ORS.

.....Respondents

Through: Mr. Hashmat Nabi, Mr. Toshif Ahmed, Ms. Farah Naaz, Advs. for PNB/R1

Mr. Praveen Kumar Jain, Mr. Naveen Kumar Jain, Mr. Yash Chauhan, Ms. Anchal Yadav and Mr. Aditya Rathi, Advocates with Mr. Achal Meena, Sr. Manager and Dinesh Dangi, Dy Manager (Law) for MPMC

CORAM:

HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

% **22.01.2026**

CM APPL. 61611/2025 & CM APPL. 61612/2025

Allowed subject to all just exceptions.

The applications stand disposed of.

W.P.(C) 14998/2025

1. This is a writ petition filed under Article 226 of the Constitution of India seeking the following prayers:-

*“a) Issue a writ, order, or direction in the nature of certiorari quashing the letter/communication dated 10.09.2025 issued by Respondent No. 1 as arbitrary, illegal, and unconstitutional; and
b) Issue a writ, order, or direction in the nature of mandamus directing Respondent No. 1 to correctly interpret the NCLAT*



- order dated 01.08.2025, release all securities and guarantees of the Petitioner forthwith, and acknowledge full settlement under the revised OTS without imposing any further conditions or requiring court/tribunal approach; and*
- c) Issue a writ, order, or direction in the nature of mandamus directing Respondent No. 1 to accept the enhanced offer of Rs.21 Crores (or prevailing market value) for Respondent No. 2's Flour Mill asset, adjust Rs. 15.75 Crores towards the OTS amount (as per Revised OTS dated 28.11.2023), and remit the balance to the Petitioner as reimbursement for excess payments, in terms of admissions by all parties; and*
- d) Award costs of the petition in favour of the Petitioner;”*
2. Mr. Chaudhary, learned counsel for the petitioner, states amongst other grounds, that despite the fact that almost entire loan having been cleared, the respondent No.1 is not releasing security documents and is issuing letters of wilful default.
 3. I am of the view that the matter needs consideration.
 4. For the said reasons, issue notice.
 5. Mr. Nabi, learned counsel accepts notice on behalf of the respondent No.1, seek and is granted 4 weeks to file a reply.
 6. Issue notice to all other respondents through all modes including electronic on the petitioner taking steps within 1 week from today, returnable on 22.04.2026.

JASMEET SINGH, J

JANUARY 22, 2026 / (MS)