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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CRL.M.C. 5640/2023**

**IL AND FS SECURITIES SERVICES LIMITED** .....Petitioner

Through: Mr. Shri Singh, Mr. Gautam Khazanchi, Mr. Vikash Kumar Jha, Ms. Namrata Sadhnani, Mr. Nikhil Aradhe, Mr. Anuj Aggarwal and Ms. Surabhi Vaya, Advocates.

versus

**STATE OF NCT OF DELHI & ORS.** .....Respondents

Through: Mr. Amit Ahlawat, APP for the State with SI Ajay Swami, PS: EOW.  
Mr. Umesh Mishra, Advocate for R-2.  
Mr. Vikas Pahwa, Senior Advocate with Mr. Vipin Pahwa, Mr. Adhirath Singh, Mr. Viren Bansal, Ms. Alisha Sharma and Ms. Sanskriti, Advocates for R-3.  
Ms. Pratiksha Sharma, Mr. Ankit Acharya and Ms. Rinku Chaudhary, Advocates for R-4.

**CORAM:**  
**HON'BLE MR. JUSTICE SANJEEV NARULA**

**ORDER**  
**16.04.2025**

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**CRL.M.C. 5640/2023**

1. Counsel for Petitioner states that copy of the reply on behalf of Respondents No. 2, 3 and 4 has not been supplied to him.



2. Mr. Vikas Pahwa, Senior Counsel for Respondent No. 3, states that reply was filed on 28<sup>th</sup> February, 2024 and a copy thereof was supplied to Petitioner; nonetheless, as requested, another copy shall be provided. Let the same be done within a week. Petitioner is permitted to file a rejoinder thereto, if any.

3. Re-notify on 02<sup>nd</sup> September, 2025.

**CRL.M.A. 7491/2025 (under Section 528 of BNSS 2023 on behalf of Respondent No. 2)**

4. Through this application, Respondent No. 2 seeks a direction to Serious Fraud Investigation Office<sup>1</sup> to furnish the report in respect of the investigation undertaken pursuant to order dated 10<sup>th</sup> December, 2019 passed by the Ministry of Corporate Affairs, Government of India.

5. Mr. Vikas Pahwa, Senior Counsel for Respondent No. 3, opposes issuance of notice stating that the report is already on record.

6. Nonetheless, at this stage, the Court finds no reason not to call for SFIO's response in the matter. It would only assist this Court in case there is any overlapping issues urged by the Petitioner and the investigation which has already been carried out pursuant to order passed by MCA.

7. Accordingly, notice of the instant application is issued to SFIO to be served through Mr. Amit Tiwari, CGSC.

8. Re-notify on 02<sup>nd</sup> September, 2025.

**SANJEEV NARULA, J**

**APRIL 16, 2025/d.negi**

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<sup>1</sup> "SFIO"