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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 13847/2025**

KARANJA TERMINAL AND LOGISTICS PVT. LTD.

.....Petitioner

Through: Mr. Ateendra Saumya Singh,
Advocate for erstwhile Management of Petitioner.

versus

UNION OF INDIA AND ORS

.....Respondents

Through: Mr. Ashish K. Dixit, CGSC with Mr.
Umar Hashmi and Ms. Iqra Sheikh, Advocates for
R-1/UoI.

Ms. Tanya Chowdhary and Ms. Manisha Singh,
Advocates for R-2/RBI.

Mr. Anoop Rawat, Ms. Charu Bansal, Ms. Arushi
Chandra, Ms. Snigdha Saraff and Ms. Diksha
Sharma, Advocates for R-3 to R-5.

Ms. Aakanksha Kaul, Mr. Aman Sahani, Ms.
Ashima Chopra and Mr. Saptarshi Sarmah,
Advocates for Prudent ARC Ltd.

CORAM:

HON'BLE MS. JUSTICE JYOTI SINGH

ORDER

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17.12.2025

1. Mr. Anoop Rawat, learned counsel appearing for Respondents No. 3 to 5 submits that during the pendency of this writ petition, the debt has been transferred by the consortium to Prudent ARC Ltd.
2. Ms. Aakanksha Kaul, learned counsel appears for Prudent Assets Reconstruction Company Ltd.
3. Court is apprised that CIRP proceedings have been initiated against the Petitioner and moratorium has been issued. Learned counsel for



erstwhile management of the Petitioner submits that he will inform the Resolution Professional to take steps to prosecute this writ petition.

4. List on 17.03.2026.

JYOTI SINGH, J

DECEMBER 17, 2025/RW