$~91 to 96

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ **<u>ITA 1427/2006</u>**

C.I.T .....Appellant

versus

M/S ESCORTS LTD .....Respondent

AND

\+ **<u>ITA 1428/2006 and CM No.20315/2015 & 6324/2024</u>**

C.I.T .....Appellant

versus

M/S ESCORTS LTD .....Respondent

AND

\+ **<u>ITA 644/2019</u>**

THE PR. COMMISSIONER OF INCOME TAX -3 .....Appellant

versus

ESCRORTS LTD. .....Respondent

AND

\+ **<u>ITA 800/2019</u>**

THE PR. COMMISSIONER OF INCOME TAX -3 .....Appellant

versus

ESCORTS LTD. .....Respondent

AND

\+ **<u>ITA 802/2019</u>**

THE PR. COMMISSIONER OF INCOME TAX -3 .....Appellant

versus

ESCORTS LTD. .....Respondent

AND

\+ ITA 804/2019

THE PR. COMMISSIONER OF INCOME TAX -3 .....Appellant

versus

ESCORTS LTD. .....Respondent

Present : Mr Sunil Agarwal, SSC for Revenue in item no.91 & 92 with Mr Priya Sarkar, Mr Shivansh B. Pandya, Mr Viplav Acharya and Mr Utkarsh Tiwari, Advocates.
Mr Puneet Rai, SSC for Revenue in item no.93 to 96 with Mr Ashvini Kumar, Mr Rishabh Nangia, Mr Gibran, Mr Nikhil Jain and Ms Srishti Sharma, Advocates.

Mr Parag P. Tripathi, Senior Advocate with Mr Simran Mehta and Ms Mishik Bajpai, Advocates.

CORAM:
HON'BLE MR. JUSTICE VIBHU BAKHRU
HON'BLE MR. JUSTICE TEJAS KARIA

O R D E R

% 28.05.2025

1. Mr Agarwal, the learned counsel appearing for the Revenue in ITA 1427/2006 and ITA 1428/2006 has handed over a copy of the instructions received by him. The same supports the respondent's contention that interfering with the order of the Tribunal would amount to double taxation since the capital gains based on the cost of purchase of shares at ₹10/- has already been surrendered to tax in subsequent years.

2. Mr Agarwal will place the Assessing Officer's comments as handed over to us, on record before the next date of hearing.

3. The present proceedings have been interrupted by one Mr Rakesh Gupta who has joined the proceedings through videoconferencing. The same cannot be permitted.

4. List on 15.07.2025.

VIBHU BAKHRU, J

TEJAS KARIA, J

MAY 28, 2025
RK

Click here to check corrigendum, if any