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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CONT.CAS(C) 1123/2025&CM APPL. 45294/2025**

M.K. JAIN & ANR.

.....Petitioners

Through: Mr. Vipul Wadhwa, Ms. Kashika Gera
and Mr. Shreyash Choudhary,
Advocates.

versus

JASMINE BUILDMART PRIVATE LIMITED & ORS.

.....Respondents

Through: Mr. Davinder Saroya, Advocate with
Mr. Devvart Rana, RP in person.

CORAM:

HON'BLE MR. JUSTICE AMIT SHARMA

ORDER

09.09.2025

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1. This hearing has been done through hybrid mode.
2. The present petition under Section 12 of the Contempt of Courts Act, 1971 seeks the following prayers:

“a. Allow the present Petition and initiate contempt proceedings against the Respondents for willful disobedience and deliberate violation of the directions issued by the Hon’ble Arbitral Tribunal vide Order dated 14.04.2023 passed in the arbitral proceedings between the Petitioners and the Respondent No. 1;
b. Pass such other order (s) as may be deemed fit by this Hon'ble Court.”

3. The present petition seeks the initiation of contempt proceedings against the respondents for their wilful disobedience and deliberate violation of the directions issued by the learned Arbitral Tribunal vide order dated 14.04.2023, whereby the parties were directed to maintain status quo with



respect to the title and possession of the property mentioned therein. It is pointed out that, subsequently, during the NCLT proceedings, it came on record that the respondents had entered into a settlement agreement dated 04.08.2023 with a third party, after the passing of the aforesaid order.

4. Ms. Bina Gupta, Advocate appears and submits that the company is now under the CIRP and she has no instructions with respect to the same.

5. Mr. Devvart Rana, RP appears and accepts notice. Let a response be filed before the next date of hearing.

6. On the petitioner taking necessary steps, issue notice to the respondent nos. 1 to 4 through all permissible modes, including electronic mail, if any, returnable on 27.01.2026.

AMIT SHARMA, J

SEPTEMBER 9, 2025/bsr/sp