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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ EX.P. 65/2024, EX.APPL.(OS) 1919/2024 & EX.APPL.(OS) 2061/2024

LARSEN AND TOUBRO LIMITED

.....Decree Holder

Through: Mr. Manu Seshadri, Mr. Siddharth Shekhar, Mr. Sahil Mangalani and Mr. Rishiraj Mukherjee, Advs.

versus

IREO VICTORY VALLEY PRIVATE LIMITED

.....Judgement Debtor

Through: Mr. Ashish Dholakia, Sr. Adv. with Ms. Devna Soni, Mr. Mujeeb Ahmad, Mr. Ankit Khera, Ms. Ruchi Kumar and Ms. Yashika Kapoor, Advs.

CORAM:
HON'BLE MR. JUSTICE PURUSHAINDRA KUMAR KAURAV

ORDER

% **17.03.2025**

1. On 14.01.2024, the Court has passed the following directions:

"4. In view of the aforesaid, the Court directs the judgment debtor to make sincere efforts for disposal of the properties as mentioned in option no.2 with due expedition.

5. Let the decree holder to also assist and suggest a way out to facilitate the judgment debtor for expeditious disposal of the properties.

6. Let the steps be initiated within a period of two weeks from today and the outcome thereto, be brought on record by way of an affidavit within six weeks from the date of publishing of the notice of sale in the newspaper."

2. In pursuant thereto, the judgment debtor has filed an affidavit dated 11.03.2025. In the said affidavit, it is stated that earnest efforts were made to dispose of the properties as mentioned in option no.2.



3. Looking at the nature of the grievance raised by the decree holder and also the fact that the judgment and decree sought to be executed has been passed on 24.04.2024, the Court deems it appropriate to appoint Ms. Akanksha Kaul, Advocate (Mobile No. +91 9818131566, Email Id Aakankshakaul154@gmail.com), who is present in Court, as the Court Commissioner to take steps for disposal of four properties as mentioned in option no.2.
4. However, taking into consideration the submissions made by Mr. Dholakia, learned counsel for the judgment debtor, who contends that yesterday, he has received certain expression of interest and there is a possibility of finding a buyer, the mandate of the Court Commissioner shall commence after 15 days from today. It is also noted that if within 15 days, the judgment debtor is able to find the buyer, there shall be no necessity to put the property on auction.
5. The remuneration of the Court Commissioner at present is quantified as ₹2.5 Lakhs. The same is variable depending upon further steps to be taken by her. The remuneration shall be paid by the judgment debtor within 30 days from today.
6. Let the copy of the said order be sent to the newly appointed Court Commissioner through the electronic mode as well.
7. List on 08.05.2025 for the report of the Court Commissioner.

MARCH 17, 2025/p/mjo

PURUSHAINDR KUMAR KAURAV, J

Click here to check corrigendum, if any