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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ EX.P. 65/2024

LARSEN AND TOUBRO LIMITEDDecree Holder

Through: Mr. Manu Sheshadri, Mr. Sahil Manganani, Mr. Faraz Ahmad and Mr. Siddharth Shekhar, Advocates.

versus

IREO VICTORY VALLEY PRIVATE LIMITED

.....Judgement Debtor

Through: Ms. Devna Soni, Mr. Shivashish Dwivedi, Ms. Yashika Kapoor and Ms. Ruchi Kumar, Advocates.

CORAM:

HON'BLE MR. JUSTICE VIKAS MAHAJAN

ORDER

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27.01.2026

EX.APPL.(OS) 111/2026 (Under Section 5 of the Limitation Act, 1963 seeking condonation of delay of 12 days in depositing the entire sale consideration by the judgment debtor)

1. The present application has been filed on behalf of the judgment debtor for extension of time to deposit the sale consideration of Rs.2,06,10,282/-.
2. Ms. Devna Soni, learned counsel appearing on behalf of the judgment debtor submits that liberty had been given to the judgment debtor to sell one of the properties and deposit the sale proceeds.
3. She submits that the statement of the judgment debtor was recorded by the learned Local Commissioner in its report to the effect that the entire sale consideration will be deposited within a period of 7 days.
4. She submits that the sale was finalized on 21.12.2025, upon execution of the registered sale deed, and the sale consideration ought to have been



deposited by the judgment debtor on or before 07.01.2026 in terms of the statement recorded by the learned Local Commissioner. She submits that there has been delay of about 12 days in depositing the said amount.

5. Mr. Manu Sheshadri, learned counsel appearing on behalf of the decree holder submits that he has no objection in case the time is extended.

6. In view of the above, the present application is allowed.

7. The judgment debtor is at liberty to deposit said sale consideration amounting to Rs.2,06,10,282/- within a period of one week from today.

8. The affidavit of compliance dated 21.01.2026 filed by the judgment debtor is taken on record.

9. The application stands disposed of.

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10. Mr. Manu Sheshadri submits that the aforesaid amount to be deposited by the judgment debtor be released to the decree holder.

11. Ms. Devna Soni, on instructions, submits that she has no objection in case the same is released to the decree holder.

12. In view of the above, Registry of this Court is directed to release the amount of sale consideration of Rs.2,06,10,282/- to the decree holder in accordance with the Rules, as and when the same is deposited by the judgment debtor.

13. Re-notify on 18.02.2026, the date already fixed.

VIKAS MAHAJAN, J

JANUARY 27, 2026/jg