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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 9653/2025 & CM APPL. 40553-54/2025**

SANDEEP JAIN

.....Petitioner

Through: Mr.Jayant Mehta, Sr. Adv. with
Mr.Rajat Joneja, Mr.Arpit Dwivedi
and Ms.Sakshi Kapoor, Advs.

versus

UNION OF INDIA & ORS.

.....Respondents

Through: Ms.Shiva Lakshmi, Adv. with
Mr.Madhav Bajaj, Adv. for UOI.

Mr.Vikas Mehta with Ms.Nitika
Grover, Mr.Kartik Pandey, Advs for
R-4.

Mr.Abhirup Dasgupta with Mr.Rahul
Gupta, Mr.Rahul D, Mr.Vagisha
Tiwari, Advs for R-5.

Mr.Rajiv Nayar, Sr. Adv. and
Mr.Krishnendu Datta, Sr. Adv. with
Mr.Pranjit Bhattacharya, Ms.Salonee
Shukla, Ms. Ashima Gautam, Adv and
Mr.Yash Tandon, Adv. for R-6.

Mr.Gaurav Mitra, Adv. with Mr.Akhil
Nene and Ms.Arushi Mishra, Advs.
for R-7.

CORAM:

HON'BLE THE CHIEF JUSTICE

HON'BLE MR. JUSTICE TUSHAR RAO GEDELA

ORDER

15.10.2025

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CM APPL. 40555/2025 (for exemption)

1. Allowed, subject to all just exceptions.
2. The application stands disposed of.

W.P.(C) 9653/2025 & CM APPL. 40553-54/2025

3. Respondents may file their affidavit in reply by 28.10.2025, to which rejoinder, if any, may be filed by the petitioner by the next date of listing.
4. List on 15.11.2025.
5. In the meantime, we direct that the proceedings before the National Company Law Tribunal may go on, however, if before the next date of listing any final orders approving the resolution as proposed by the Resolution Professional, under Section 31 of the Insolvency and Bankruptcy Code [IBC] are passed, the same shall not be given effect to till the next date of listing.

DEVENDRA KUMAR UPADHYAYA, CJ

TUSHAR RAO GEDELA, J

OCTOBER 15, 2025

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