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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **CS(COMM) 721/2022 & CC(COMM) 19/2023, I.A. 16926/2022**
SHREE KRISHNA PAPER MILLS AND INDUSTRIES LTD

.....Plaintiff

Through: Mr. Uddyam Mukherjee, Advocate
(Through VC)

versus

GAJANANPAPER MILLS PRIVATE LIMITED & ANR.

.....Defendants

Through: Mr. Avtar Singh and Mr. Arjun
Dhamija, Advocates
Mr. Prabhakar Narayan Patil, Director
of Defendant's

CORAM:

HON'BLE MS. JUSTICE MANMEET PRITAM SINGH ARORA

ORDER

% **18.08.2025**

1. Learned counsel appearing on behalf of the defendants' states that the resolution plan proposed by the Resolution Professional has been rejected.
2. He states that proceedings are pending before the National Company Law Tribunal, Mumbai ['NCLT, Mumbai] for liquidating the company.
3. He states, however, currently the management of defendant no. 1 company vests with its Board of Directors. He states that there is no moratorium and the matter can proceed in accordance with law.
4. He states that due to the financial crises, defendant no. 1 had already stopped manufacturing of the impugned products since April, 2024.
5. Learned counsel for the plaintiff states that given the aforesaid facts,



the plaintiff is willing to consider mediation.

6. Accordingly, with consent parties are referred to Samadhan - Delhi High Court Mediation and Conciliation Centre ['Mediation Centre']. The Centre is requested to mark a mediator who is available for conducting a hearing on 28.08.2025.

7. Defendant No. 1's Director-Mr. Prabhakar Narayan Patil will personally attend the mediation proceedings.

8. Learned Mediator is requested to conclude the Mediation proceedings before the next date of hearing.

9. List the matter before the Mediation Centre 28.08.2025 at 03:30 P.M.

10. Subject to outcome of mediation, list the matter before the Court for framing of issues on **15.12.2025**.

11. Copy of the Order be sent to the Organizing Secretary of the Delhi High Court Mediation & Conciliation Centre for information and compliance.

MANMEET PRITAM SINGH ARORA, J

AUGUST 18, 2025/rhc/MG