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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CS(COMM) 640/2021**

KALAKAR PRINTS

..... Plaintiff

Through: Mr. Himanshu Sapra & Mr. Kartik, Advs.

Mob: 9914029491

versus

AFFORDABLE INFRASTRUCTURE AND HOUSING PROJECTS

PVT LTD

..... Defendant

Through: Ms. Saumitra Shrivastava, Adv.

CORAM:

JOINT REGISTRAR (JUDICIAL) MS. SUGANDHA AGGARWAL

ORDER

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10.02.2023

Vide order dated 07.07.2022 defendant was given liberty to get the amount of Rs.1, 68,00,000/-(Rupees one crore sixty eight lacs) released after depositing property documents as security. In compliance of the said order of the Hon'ble Court defendant has furnished title documents of two properties for which valuation report is awaited. In the meantime vide order dated 23.01.2023 the Hon'ble Court granted liberty to the defendant to either extend the already existing bank guarantee or to furnish a new bank guarantee to secure the said amount. It is stated that the said order was passed on the application moved by



the plaintiff. As per the record new bank guarantee has been filed by the defendant in compliance of order dated 23.01.2023.

Learned counsel for the defendant submits that he has to seek instructions whether the defendant wants to furnish the title documents of the property or the bank guarantee as the security for the amount of Rs.1,68,00,000/-(Rupees one crore sixty eight lacs).

Be listed on **12.04.2023**.

SUGANDHA AGGARWAL

**JOINT REGISTRAR
(JUDICIAL)**

FEBRUARY 10, 2023/sa