



\$~19

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CS(COMM) 640/2021**

KALAKAR PRINTS

..... Plaintiff

Through: Mr. Sachin Datta, Sr Advocate with
Mr. Sahil Chopra, Mr. Nitin Gupta
and Ms. Aadrisha Gautam, Advocates

versus

**AFFORDABLE INFRASTRUCTURE AND HOUSING
PROJECTS PVT LTD**

..... Defendant

Through: Mr. Sameer Jain, Advocate.

CORAM:

HON'BLE MR. JUSTICE AMIT BANSAL

ORDER

% **14.02.2022**

[VIA VIDEO CONFERENCING]

I.A. No. 2435/2022 (modification of order dated 10th December, 2021)

1. This application has been filed on behalf of the applicant/defendant seeking modification of the order dated 10th December, 2021, whereby the applicant/defendant was directed to furnish a bank guarantee of Rs.2,10,00,000/-. By way of the present application, the applicant/defendant seeks (i) revision of bank guarantee to be furnished by the applicant/defendant from the amount of Rs.2,10,00,000/- to Rs.1,68,00,000/- after adjusting the amount of security deposit of Rs.42,00,000/-; and (ii) leave to place immovable property as security instead of furnishing bank guarantee.

2. Since the dispute raised in the application is only *qua* Rs.42,00,000/-, there is no reason why the the applicant/defendant should not furnish the bank guarantee of at least Rs.1,68,00,000/-. Accordingly, the



applicant/defendant is directed to furnish a bank guarantee of Rs.1,68,00,000/- within a period of three weeks from today,

3. Issue notice in the application.
4. Notice is accepted by the counsel appearing on behalf of the non-applicant/plaintiff.
5. Reply to this application may be filed within four weeks.
6. Rejoinder, if any, before the next date of hearing.
7. List on 13th April, 2022 along with the other pending applications.

AMIT BANSAL, J

FEBRUARY 14, 2022

Sakshi R.