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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ W.P.(C) 7700/2025 & CM APPL.66199/2025, CM
APPL.65827/2025

SARA INTERNATIONAL PRIVATE LIMITED & ORS.

.....Petitioners

Through: Mr. Gyanendra Kumar, Sr. Adv. with
Ms. Anuradha Mukherjee, Mr.
Soumya Dasgupta, Ms. Sugandh
Virmani, Ms. Nidhi Singh and Mr.
Hardik Choubey, Advs

versus

PUNJAB NATIONAL BANK

.....Respondent

Through: Mr. Alok Kumar, Mr. Kunal Arora,
Ms. Parnika Jolvi, Mr. Divyansh Soni
and Mr. Tarun Kumar, Advs

CORAM:

HON'BLE MR. JUSTICE ANISH DAYAL

ORDER

% **30.10.2025**

CM APPL. 67312/2025

1. This application has been moved by the respondent bank in light of the submissions made before the Court on 17th October 2025. The application seeks permission to make payment of *GBP 2,866,422.36*, along with further interest and costs, in accordance with Interim Charging Order to Malayan Banking Berhad issued by the *King's Bench Division, London*.
2. Respondent had sent a demand notice dated 14th October 2025 to the petitioner no.1, giving them an opportunity to comply voluntarily and deposit this amount along with further interests and costs; however, the payment has not been made. The application, therefore, seeks permission to make this payment to comply with the Interim Charging Order and debit the account from the account of petitioner no.1.
3. Counsel for petitioner no.1 has, at the very threshold, stated that they



have no objection to the payment being made to the *Malayan Bank, Berhad* (*'Maybank'*), at whose instance the order was passed. He, however, objects to debiting the account of petitioner no.1 based on allegation that proceedings by *Maybank* had been triggered due to negligence of respondent.

4. These are issues which are already pending as part of the main writ petition.

5. Counsel for respondent-bank states that any delay in complying with orders may accrue further interest for which ultimately petitioner no.1 will be liable.

6. *Mr. Alok Kumar*, counsel appearing on behalf of respondent-Bank, states on instructions that they are willing to give an undertaking to petitioner no.1 that in the event they succeed in this writ petition, they will reverse the entry made in order to comply with Interim Charging Order.

7. Counsel for petitioner no.1 however, states on instructions that they are not willing to accept this offer and wish to argue the matter and file response.

8. The response be filed within next two weeks with copy to the opposing counsel.

9. Considering that the matter is slated to be listed before *King's Bench Division, London*, is 5th December 2025, next date is advanced.

10. List before the Roster Bench on 19th November 2025.

11. Date of 18th December 2025, fixed earlier, stands cancelled.

12. Order be uploaded on the website of this Court.

ANISH DAYAL, J

OCTOBER 30, 2025/sm/bp