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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 7700/2025 & CM APPL. 34200/2025

**SARA INTERNATIONAL PRIVATE
LIMITED & ORS.**

.....Petitioners

Through: Mr. Gyanendra Kumar, Sr. Adv. with
Ms. Anuradha Mukherjee, Mr.
Soumya Dasgupta, Ms. Sugandh
Virmani, Ms. Nidhi Singh and Mr.
Hardik Choubey, Advs.

versus

PUNJAB NATIONAL BANK

.....Respondent

Through: Mr. Alok Kumar, Mr. Kunal Arora,
Ms. Parnika Jolvi, Mr. Divyansh Soni
and Mr. Tarun Kumar, Advs.

CORAM:

HON'BLE MR. JUSTICE VIKAS MAHAJAN

ORDER

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17.10.2025

1. Mr. Gyanendra Kumar, learned Senior Counsel appearing on behalf of the petitioners submits that the immediate concern of the petitioners is that the respondent/Bank should not take any precipitative steps against the petitioners.
2. Elaborating on his submissions, he contends that FDRs to the tune of Rs.10.60 crores approximately are lying with the respondent/Bank and the respondent/Bank should not proceed to appropriate the said amount.
3. Mr. Alok Kumar, learned counsel appearing on behalf of the respondent/Bank submits that the respondent/Bank has to pay the Malayan



Banking Berhad (Maybank) as per the order of Kings Court, London, therefore, the funds of FDRs will be utilized by respondent/Bank for the purpose of making payment to the Maybank.

4. He, however, contends that before taking such a step, the respondent/Bank shall be making an application before this Court to seek permission. The statement is taken on record and the respondent shall remain bound by the same.

5. Re-notify on 18.12.2025.

VIKAS MAHAJAN, J

OCTOBER 17, 2025

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