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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ EX.P. 75/2020 & E.A.1257/2020

KFW (A GERMAN PUBLIC
LAW INSTITUTION) & ANR.

..... Decree Holders

Through: Mr. Ananya Kumar and Ms. Pragya
Chauhan, Advocates

versus

SANJAY SINGAL

..... Judgment Debtor

Through: Mr. Harish Malhotra, Senior
Advocate with Mr. Rishi Agrawala,
Ms. Niyati Kohli, Ms. Aarushi Tiku,
Mr. Pratham Vir Agarwal and
Mr. Shravan Niranjana, Advocates

CORAM:

HON'BLE MR. JUSTICE J.R. MIDHA

ORDER

% **04.02.2021**

1. The hearing has been conducted through video conference.
2. Learned senior counsel for the judgment debtor submits that the judgment debtor was served with the notice on 22nd January, 2021 and the 30 days period for filing the affidavits of assets has not yet expired. It is further submitted that the entire original records relating to the assets of the companies in which the judgment debtor was a director are with the Resolution Professional, Mr. Mahender Khandelwal appointed by NCLT and he be directed to give the inspection of the records to the judgment debtor.
3. The Resolution Professional, Mr. Mahender Khandelwal is directed to give the inspection of the relevant records to both the parties within ten days.



4. The judgment debtor is directed to file an affidavit of assets of the judgment debtor on the date of the cause of action, date of the award, date of the decree as well as today in Form 16A, Appendix E under Order XXI Rule 41(2) of the Code of Civil Procedure within 30 days of the service of notice i.e. by 21st February, 2021. The affidavit shall be signed by all the directors of the judgment debtors.
5. The judgment debtor is further directed to file an additional affidavit in the format attached as Annexure A-1 to the judgment of ***M/s Bhandari Engineers & Builders Pvt. Ltd. v. M/s Maharia Raj Joint Venture*** in Ex.P.275/2012, MANU/DE/1497/2020 passed on 05th August, 2020 along with the documents mentioned therein within 30 days.
6. The judgment debtor shall not transfer, alienate or create any third party interest in respect of his assets except in the ordinary course of business till the next date of hearing. The judgment debtor shall not discharge any liability except the liability in respect of bank/financial institutions, without the permission of this Court till the next date of hearing.
7. The judgment debtor shall remain present before this Court on the next date of hearing
8. List for reporting compliance on 05th April, 2021.
9. The order be uploaded on the website of this Court forthwith.

J.R. MIDHA, J.

FEBRUARY 04, 2021/dk