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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CS(COMM) 559/2021 & I.A. 14487/2021, I.A. 14488/2021, I.A. 10991/2022**

CIPLA LIMITED

.....Plaintiff

Through: Ms. Archana Sahadeva, Mr. Siddharth
Raj Choudhary, Advocates
(M:9818758576)

versus

CONCEPT BIOSCIENCES INDIA PVT. LTD & ORS.Defendants

Through: Ms. Deepali Aggarwal, Advocate for
Interim Resolution Professional.
(M): 9971545416

CORAM:

HON'BLE MS. JUSTICE MINI PUSHKARNA

ORDER

12.08.2024

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1. Ms. Deepali Aggarwal, Advocate appearing for Interim Resolution Professional ("IRP") submits that moratorium against the defendants has since been lifted. She, thus, seeks discharge from the matter.

2. Learned counsel for the plaintiff has handed over a copy of the order dated 14th May, 2024 passed by the National Company Law Tribunal ("NCLT"), Kolkata Bench, (Court - II), Kolkata. She submits that the defendant-company is now under liquidation, and that the Liquidator has been appointed.

3. She draws the attention of this Court to Paragraph 7 of the said order, relevant portion of which, reads as under:

"xxx xxx xxx

7. This Bench, therefore, hereby orders as follows:-



*a. Prayers as sought for in **IA(IBC)/573(KB)2022** filed by RP, is allowed and **Concept Biosciences India Private Limited**, the Corporate Debtor is ordered to be liquidated in terms of section 33(2) of the Code;*

*b. **Mr. Sanjay Kumar Poddar** having registration no. **IBBI/IPA-001/IP-P01802/2019-2020/12759**, email: **Poddar.sanjay@gmail.com**, is hereby appointed as Liquidator as provided under section 34(1) of the Code subject to a valid Authorisation for Assignment (AFA) issued by the Insolvency Professional Agency (IPA) of which she is a professional member;*

c. The Liquidator shall initiate liquidation process as envisaged under Chapter-III of the Code and the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

xxx xxx xxx”

4. Accordingly, considering the submissions made before this Court, Ms. Deepali Aggarwal, learned counsel appearing for IRP, is discharged from the matter.

5. Issue court notice to Mr. Sanjay Kumar Poddar, Liquidator for defendant-company, on the address as aforesaid, returnable on 11th September, 2024.

MINI PUSHKARNA, J

AUGUST 12, 2024

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