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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ W.P.(C) 13106/2022

MONEYKRAFT FINANCIAL SERVICES

.....Petitioner

Through: Mr. Varun Jain, Mr. Harshit Goel, Advs.

versus

INCOME TAX OFFICER WARD 35(5) NEW DELHI

.....Respondent

Through: Mr. Indruj Singh Rai, SSC, Mr. Sanjeev Menon, Mr. Rahul Singh, JSCs, Mr. Gaurav Kumar, Adv.

CORAM:
HON'BLE MR. JUSTICE DINESH MEHTA
HON'BLE MR. JUSTICE VINOD KUMAR

O R D E R

% 23.03.2026

1. By way of present writ petition, the petitioner has challenged the notice dated 27.07.2022 for assessment year 2017-18 issued under Section 148 of the Income Tax Act, 1961 *(hereinafter referred to as the 'Act of 1961')*.

2. Learned counsel for the petitioner submitted that the notice impugned is beyond limitation, as has been held by Hon'ble the Supreme Court in the case of ***Union of India v. Rajeev Bansal,*** reported in (2024) 469 ITR 46 (SC).

3. Learned counsel for the respondent is not in a position to dispute the aforesaid fact. Accordingly, the writ petition is allowed and the impugned

show cause notice dated 18.05.2022 is, hereby quashed, along with the order passed under Section 148A(d) of the Act of 1961 of even date.

DINESH MEHTA, J.

VINOD KUMAR, J.

MARCH 23, 2026/ck