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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 98/2012**

S.E INVESTMENTS LIMITED

..... Petitioner

versus

INTERCON INFOTECH PVT LTD

..... Respondent

Present: Mr.Sangram Patnayak & Ms.Tania Sharma, advocates for
Ex.Director.
Ms.Ruchi Sindhwani & Ms.Megha Bharara, Advocate for
Official Liquidator.

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

% **25.05.2017**

OLR No.156/2017

1. On 15.02.2017 this court had permitted the sale of two vehicles being Innova Cars No.DL-7CG-4218 & DL-7CG-4219. Necessary publication was made for the sale notice in 'Statesman' (English edition) and 'Veer Arjun' (Hindi edition). Now bids have been received from the various bidders.
2. Four bids were received for Innova Car bearing No.DL-7CG-4218 from Sh. Rajeev Singh Bhadouria, Sh.Manoj Saini, Sh.Sushil Kumar Verma and Sh.Ravi Kaushik.
3. After having been opened the bids in court, the bidders were requested to do *inter se* bidding. The highest bid is of Sh.Sushil Kumar Verma of Rs.3.10 lacs. The second highest bid is of Sh.Rajeev Singh



Bhadouria of Rs.3 lacs. The bid of Sh.Sushil Kumar Verma of Rs.3.10 is accepted.

4. The Earnest Money Deposit (*in short the EMD*) drafts of Sh.Sushil Kumar Verma and Sh.Rajeev Singh Bhadouria shall be retained by the Official Liquidator. The balance EMD drafts of Sh.Manoj Saini and Sh.Ravi Kaushik shall be returned to the bidders by the Assistant Registrar, (Company) after taking a proper receipt from the bidders.

5. Three bids were received for Innova Car bearing No.DL-7CG-4219 from Sh.Manoj Saini, Sh.Alok Pandey and Sh. Rajeev Singh Bhadouria.

6. The bidders were requested to make *inter se* bidding in court. The highest bid is of Sh.Alok Pandey of Rs.3.60 lacs. The second highest bid is of Sh.Rajeev Singh Bhadouria of Rs.3.55 lacs. The bid of Sh.Alok Pandey of Rs.3.60 is accepted.

7. The EMD drafts of Sh.Alok Pandey and Sh.Rajeev Singh Bhadouria shall be retained by the Official Liquidator. The balance EMD draft of Sh.Manoj Saini shall be returned to the bidder by the Assistant Registrar, (Company) by taking a proper receipt from the bidder.

8. The highest bidders may make the payment within stipulated period. Once the payment is received by the Official Liquidator, the sale may be confirmed and the possession of the vehicle may be handed over to the highest bidder. Once the transaction is complete, the cheque/draft of the second highest bidder shall be returned.

9. In the eventuality of the default by the highest bidder, the matter may be put up in court after sending notice to the second highest bidder.

10. In view of the above, the OLR stands disposed of.



CO.PET. 98/2012

List on 04.09.2017.

MAY 25, 2017/v

JAYANT NATH, J.