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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CS(OS) 504/2023, CRL.M.A. 17503/2024, I.A. 31280/2024, I.A. 31281/2024, I.A. 31282/2024, I.A. 31283/2024, REV PET. 336/2025
MANISH RASWANTPlaintiff

Through: Mr. Manjula Gandhi, Mr. Rahul Dubey & Ms. Shagun Garg, Advocates.

versus

JAIDEEP RASWANT AND ORS.Defendants

Through: Mr. Aditya Pandey, Advocate for D-3.
Mr. Sharique Hussain and Ms. Kirti Garg, Advocates for D-4.

CORAM:

HON'BLE MS. JUSTICE MANMEET PRITAM SINGH ARORA

ORDER

% **04.11.2025**

1. Learned counsel for defendant no. 1 states that defendant no. 1 has in compliance with order dated 08.09.2025 filed an appropriate application with M/s Britannia Industries Ltd. on 11.09.2025 and provided a copy of the application to defendant no. 3.
2. Learned counsel for defendant no. 3 confirms receipt of the said application and states that defendant no. 3 as well had followed up with M/s Britannia Industries Ltd. However, there has been no conformation received from M/s Britannia Industries Ltd. with respect to the defreezing of the Non-Convertible Debentures ['NCDs'].
3. This Court has perused the order(s) dated 08.04.2025, 29.05.2025, and 08.09.2025 and finds that without any justification, the directions issued six [6] months ago have not been complied with by M/s Britannia Industries



Ltd. or its nominee.

4. In these circumstances, Mr. Ram Shivdeep Bhaskar Rao, the RTA¹ of M/s Britannia Industries Ltd. and Mr. Yashwant Kumar Singh, the compliance officer of defendant no. 3 is directed to ensure due compliance of the directions of the Court issued vide order(s) dated 08.04.2025, 29.05.2025, and 08.09.2025, within two [2] weeks, failing which they will remain personally present before this Court on the next date of hearing.

5. Learned counsel appearing on behalf of defendant no. 3 is directed to communicate this order to the said individuals as well as M/s Britannia Industries Ltd. through e-mail within three [3] days.

6. Mr. Sagar Chandra, learned counsel who appears for M/s Britannia Industries Ltd. in other matters has been apprised of this order and is directed to take instructions from M/s Britannia Industries Ltd. for the compliance of the directions issued. He will be at liberty to inspect the court file. Learned counsel for defendant no. 1 and defendant no. 3 will provide all requisite information to Mr. Sagar Chandra, Advocate.

7. List on **17.12.2025** at 01:00 pm before this Court.

8. The digitally signed copy of this order, duly uploaded on the official website of the Delhi High Court, www.delhihighcourt.nic.in, shall be treated as a certified copy of the order for the purpose of ensuring compliance. No physical copy of order shall be insisted by any authority/entity or litigant.

MANMEET PRITAM SINGH ARORA, J
NOVEMBER 4, 2025/ng/MG

¹ Registrar and Transfer Agent